



Legislation Details (With Text)

File #: 171410 **Version:** 0

Type: Resolution **Status:** Passed

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On agenda: **Final action:** 1/17/2018

Effective date:

Title: Resolution relating to the change of funded name from Impact Seven, Inc. to Impact Milwaukee, LLC.

Sponsors: ALD. STAMPER

Indexes: COMMUNITY DEVELOPMENT BLOCK GRANT, GRANTS

Attachments: 1. Impact Letter Name Change Request

Date	Ver.	Action By	Action	Result	Tally
12/19/2017	0	COMMON COUNCIL	ASSIGNED TO		
1/4/2018	0	COMMUNITY & ECONOMIC DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/17/2018	0	COMMON COUNCIL	ADOPTED	Pass	15:0
1/24/2018	0	MAYOR	SIGNED		

171410
ORIGINAL
ALD. STAMPER

Resolution relating to the change of funded name from Impact Seven, Inc. to Impact Milwaukee, LLC. Whereas, The Impact Seven, Inc. received 2014 HOME funding for the activity of Housing Production; and

Whereas, Impact Seven, Inc. has notified the Community Development Grants Administration (CDGA) in the attached letter of the need for a name change to Impact Milwaukee, LLC. to undertake Community Housing Development Organization (CHDO) activity; now therefore, be it

Resolved, That the Common Council of the City of Milwaukee hereby approves the name change to Impact Milwaukee, LLC.; and, be it

Further Resolved, That Impact Milwaukee, LLC. shall submit budget and activity reports in amounts and according to any conditions approved by the Common Council and in accordance with File Number 74-92-5v, to the Community Development Grants Administration and the City Comptroller for review and approval; and, be it

Further Resolved, That payments for CDBG costs incurred shall be paid in accordance with approved CDBG reimbursement policy based on the approval by the Community Development Grants Administration and the City Comptroller; and, be it

Further Resolved, That except as modified by this resolution, the guidelines for handling the Community Development Block Grant Program set forth in Common Council File Number 74-92-5v

are fully applicable to the Community Development Entitlement Funding Program.

Steve Mahan/Mario Higgins
CDGA-Impact-18
12/18/17

TECHNICAL CORRECTION -- James R. Owczarski -- January 17, 2018