Legislation Details (With Text)

File #:	171339 **Version:** 1		
Type:	Resolution	**Status:**	Passed
File created:	12/19/2017	**In control:**	JUDICIARY & LEGISLATION COMMITTEE
On agenda:		**Final action:**	2/6/2018
Effective date:			
Title:	Substitute resolution authorizing the return of real estate located at 4647 N. 39th Street, in the 7th Aldermanic District to its former owner BDWJ Investments LLC.		
Sponsors:	THE CHAIR		
Indexes:	FORECLOSURES, PROPERTY TAXES		
Attachments:	1. Application, 2. Dept of Neighborhood Services, 3. Office of the City Treasurer, 4. DCD Letter.pdf, 5. UPDATED Dept of Neighborhood Services, 6. Office of the City Treasurer		

Date	Ver.	Action By	Action	Result	Tally
12/19/2017	0	COMMON COUNCIL	ASSIGNED TO		
12/21/2017	1	CITY CLERK	DRAFT SUBMITTED		
12/26/2017	1	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
1/8/2018	1	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/17/2018	1	COMMON COUNCIL	NOT ACTED ON		
1/19/2018	1	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
1/29/2018	1	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
2/6/2018	1	COMMON COUNCIL	ADOPTED	Pass	15:0
2/15/2018	1	MAYOR	SIGNED		

171339
SUBSTITUTE 1
THE CHAIR

Substitute resolution authorizing the return of real estate located at 4647 N. 39th Street, in the 7th Aldermanic District to its former owner BDWJ Investments LLC.

Permits return of property owned by the City under conditions imposed by s. 304-50, Milw. Code of Ordinances

Whereas, The property located at 4647 N. 39th Street, previously owned by BDWJ Investments LLC, has delinquent taxes for 2014-2016 and was foreclosed upon pursuant to Sec. 75.521, Wis. Stats., and a fee simple absolute was obtained in favor of the City of Milwaukee dated September 11, 2017 171339; and

Whereas, BDWJ Investments LLC would like to reclaim said property by paying all City and County real estate taxes, plus accrued interest and penalties to date of payment, and all costs as sustained by the City in the foreclosing and management of said property since September 11, 2017; and

Whereas, BDWJ Investments LLC has agreed to pay all related city charges up until the point that the property

is returned, as well as all charges and conditions which are detailed in the letters submitted by the Department of Neighborhood Services, Department of City Development, the Health Department and the Treasurer's Office, as though set forth in this resolution; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that in order to return the property at 4647 N. 39th Street, a cashier's check must be submitted in the amount indicated by the City Treasurer within thirty (30) calendar days of the adoption of this resolution; and, be it

Further Resolved, That the City Attorney is then authorized to enter into a stipulation with the former owner to reopen and vacate the City's judgment in Milwaukee County Circuit Court Case No 17CV-004251. Known as the 2017-3 In Rem Parcel 56, securing the court's order and recording said order with the Milwaukee County Register of Deeds; and, be it

Further Resolved, That if the above delinquent taxes, interest, and penalties are not paid within thirty (30) calendar days of the adoption of this resolution, this process becomes null and void.
CC CC
Joanna Polanco
12/21/2017