



## Legislation Details (With Text)

<b>File #:</b>	171187	<b>Version:</b>	1
<b>Type:</b>	Resolution	<b>Status:</b>	Placed On File
<b>File created:</b>	11/28/2017	<b>In control:</b>	COMMON COUNCIL
<b>On agenda:</b>		<b>Final action:</b>	1/17/2018
<b>Effective date:</b>			
<b>Title:</b>	Substitute resolution authorizing the return of real estate located at 924-926 N. 16th Street, in the 4th Aldermanic District, to its former owner Brook Management LLC.		
<b>Sponsors:</b>	THE CHAIR		
<b>Indexes:</b>	FORECLOSURES, IN REM JUDGMENTS, PROPERTY TAXES		
<b>Attachments:</b>	1. Application, 2. Office of the City Treasurer, 3. Dept of Neighborhood Services, 4. Dept Of City Development, 5. Jan 2 2018 Office of the City Treasurer, 6. additional info - treas office.pdf		

Date	Ver.	Action By	Action	Result	Tally
11/28/2017	0	COMMON COUNCIL	ASSIGNED TO		
11/29/2017	1	CITY CLERK	DRAFT SUBMITTED		
11/30/2017	1	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
12/11/2017	1	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR PLACING ON FILE	Pass	3:2
12/19/2017	1	COMMON COUNCIL	REFERRED TO		
12/26/2017	1	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
1/8/2018	1	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR PLACING ON FILE	Pass	4:1
1/17/2018	1	COMMON COUNCIL	PLACED ON FILE	Pass	15:0

171187

SUBSTITUTE 1

THE CHAIR

Substitute resolution authorizing the return of real estate located at 924-926 N. 16th Street, in the 4th Aldermanic District, to its former owner Brook Management LLC.

Permits return of property owned by the City under conditions imposed by s. 304-50, Milw. Code of Ordinances

Whereas, The property located at 924-926 N. 16th Street, previously owned by Brook Management LLC, has delinquent taxes for 2013-2016 and was foreclosed upon pursuant to Sec. 75.521, Wis. Stats., and a fee simple absolute was obtained in favor of the City of Milwaukee dated November 7, 2017 171187; and

Whereas, Brook Management LLC would like to reclaim said property by paying all City and County real estate taxes, plus accrued interest and penalties to date of payment, and all costs as sustained by the City in the foreclosing and management of said property since November 7, 2017; and

Whereas, Brook Management LLC has agreed to pay all related city charges up until the point that the property is returned, as well as all charges and conditions which are detailed in the letters submitted by the Department

of Neighborhood Services, Department of City Development, the Health Department and the Treasurer's Office, as though set forth in this resolution; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that in order to return the property at 924-926 N. 16th Street, a cashier's check must be submitted in the amount indicated by the City Treasurer within thirty (30) calendar days of the adoption of this resolution; and, be it

Further Resolved, That the City Attorney is then authorized to enter into a stipulation with the former owner to reopen and vacate the City's judgment in Milwaukee County Circuit Court Case No 17CV-005975. Known as the 2017-4 In Rem Parcel 212, securing the court's order and recording said order with the Milwaukee County Register of Deeds; and, be it

Further Resolved, That if the above delinquent taxes, interest, and penalties are not paid within thirty (30) calendar days of the adoption of this resolution, this process becomes null and void.

CC CC

Joanna Polanco

11/29/2017