Legislation Details (With Text)

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Title:	Resolution approving Revision #2 to the 2017 Capital Fund Program Grant and its submission to the U.S. Department of Housing & Urban Development		
Sponsors:	THE CHAIR		
Indexes:			
Attachments:	1. Annual Statement_Performance Eval CFP Rev #2		

Date	Ver.	Action By	Action	Result	Tally
10/11/2017	0	HOUSING AUTHORITY	ADOPTED	Pass	7:0

R_12900

Original

The Chair

Resolution approving Revision #2 to the 2017 Capital Fund Program Grant and its submission to the U.S. Department of Housing & Urban Development

WHEREAS, the Housing Authority of the City of Milwaukee (HACM) received the 2017 Capital Fund Program Grant from the U. S. Department of Housing and Urban Development (HUD) effective 8/16/2017 in the amount or $6,071,406; and

WHEREAS, only 25% of the Capital Fund Program grant may be used for "operations" (section 9(e)(1)(C) of the 1937 Act) unless HUD approves a waiver; and

WHEREAS, HACM submitted a waiver to HUD dated July 31, 2017 to use 33.23% of HACM's 2017 Capital Fund Program grant for operations because of crime and drug activity at its public housing developments; and

WHEREAS, HUD approved this waiver request on August 21, 2017; and

WHEREAS, Revision #2 reflects the increase to 33.23%, or $2,017,528, of the 2017 Capital Fund Program grant for operations (BLI 1406); now, therefore be it

RESOLVED, that the Commissioners of the Housing Authority of the City of Milwaukee approve revision #2 to the 2017 Capital Fund Program grant and its submission to HUD; and, be it

FURTHER RESOLVED, that the Secretary-Executive Director is hereby authorized and directed to submit Revision #2 to the 2017 Capital Fund Program grant to the U.S. Department of Housing and Urban Development.

Housing Management 09272017