

## City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

## Legislation Details

**File #**: R 12893 **Version**: 0

Type: Housing Authority Resolution Status: Passed

File created: 9/7/2017 In control: HOUSING AUTHORITY

On agenda: 9/14/2017 Final action: 9/14/2017

Effective date:

**Title:** Resolution authorizing the Housing Authority of the City of Milwaukee to provide indemnification

and/or guaranty for Travaux, Inc. to secure payment and performance bonds

As part of the loan agreement, WHEDA is requiring a Payment and Performance bond from the General Contractor. The surety company is not comfortable yet on Travaux being a new operating

entity, hence, requiring an indemnity from its parent company.

Sponsors: THE CHAIR

Indexes:

Attachments:

Date	Ver.	Action By	Action	Result	Tally
9/14/2017	0	HOUSING AUTHORITY	ADOPTED	Pass	7:0