



Legislation Details (With Text)

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On agenda: **Final action:** 6/20/2017

Effective date:

Title: Substitute resolution creating the Art and Resource Community Hub Loan Program and authorizing expenditure of funds to implement the program.

Sponsors: ALD. COGGS, ALD. STAMPER, ALD. RAINEY, ALD. BOHL, ALD. KOVAC, ALD. HAMILTON

Indexes: ART AND CULTURE, HOUSING

Attachments: 1. Fiscal Impact Statement, 2. Program Description and Terms as of 6-6-17, 3. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
5/31/2017	0	COMMON COUNCIL	ASSIGNED TO		
6/8/2017	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
6/8/2017	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
6/8/2017	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
6/8/2017	1	CITY CLERK	DRAFT SUBMITTED		
6/8/2017	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
6/8/2017	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
6/8/2017	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
6/13/2017	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECONSIDERED	Pass	5:0
6/13/2017	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
6/13/2017	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HELD TO CALL OF THE CHAIR	Pass	4:0
6/20/2017	1	COMMON COUNCIL	ADOPTED	Pass	13:0
6/28/2017	1	MAYOR	SIGNED		

170332
SUBSTITUTE 1

ALD. COGGS, STAMPER, RAINEY, BOHL, KOVAC AND HAMILTON
Substitute resolution creating the Art and Resource Community Hub Loan Program and authorizing expenditure of funds to implement the program.

This substitute resolution creates a pilot Art and Resource Community Hub Loan Program designed to support the renovation and re-use of tax-foreclosed properties as artistic studios, live/work space and/or community resource centers.

Whereas, The City of Milwaukee ("City") owns approximately 1,200 tax-foreclosed residential and commercial properties; and

Whereas, Many strategies are required to sell these properties to responsible owners who will contribute to the stability and vitality of their neighborhoods; and

Whereas, The presence of artists has proven to be a successful ingredient in the revitalization of distressed neighborhoods in many cities; and

Whereas, The creation of community resource centers improves the quality of life by putting neighbors in touch with needed services; and

Whereas, The 2016 City Budget (the "Budget") allocated \$100,000 through an amendment to create a pilot loan program to encourage artists or organizations that operate community resource centers to purchase City-owned foreclosed properties; and

Whereas, The amendment specified that loans made for this purpose would be a maximum of \$25,000, that borrowers would need to match these loans with a fifty percent match and that the Common Council would approve creation of the program; and

Whereas, The Department of City Development ("DCD"), which manages the sale of tax-foreclosed property and several housing rehabilitation loan programs, is uniquely qualified to manage such a loan program; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the creation of the pilot loan program is approved; and, be it

Further Resolved, That DCD is authorized to implement the Art and Resource Community Hub Loan Program ("ARCH") as a pilot program to support the sale and renovation of City-owned tax-foreclosed residential and commercial properties as space for artists and community resource centers; and, be it

Further Resolved, That DCD is authorized to expend \$100,000 from the Art & Resource Buildings 1910-UR05816000A account to this pilot program in substantial compliance with the Program Description and Terms, a copy of which is attached to this Common Council File.

DCD:Martha.Brown:mlb
06/06/17

Technical Correction -- James R. Owczarski -- June 19, 2017