



Legislation Details (With Text)

File #:	170258	Version:	0
Type:	Resolution	Status:	Passed
File created:	5/31/2017	In control:	COMMON COUNCIL
On agenda:		Final action:	6/20/2017
Effective date:			
Title:	Resolution authorizing execution of the Wisconsin Department of Natural Resources (the "WDNR") Principal Forgiven Financial Assistance Agreement.		
Sponsors:	THE CHAIR		
Indexes:	INTERGOVERNMENTAL AGREEMENTS, WISCONSIN DEPARTMENT OF NATURAL RESOURCES		
Attachments:	1. Fiscal Impact Statement, 2. Agreement		

Date	Ver.	Action By	Action	Result	Tally
5/31/2017	0	COMMON COUNCIL	ASSIGNED TO		
6/7/2017	0	PUBLIC WORKS COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
6/20/2017	0	COMMON COUNCIL	ADOPTED	Pass	13:0
6/21/2017	0	MAYOR	SIGNED		

170258
ORIGINAL
THE CHAIR

Resolution authorizing execution of the Wisconsin Department of Natural Resources (the "WDNR") Principal Forgiven Financial Assistance Agreement.

This resolution authorizes city officials to enter into an agreement with the WDNR's Safe Drinking Water Loan Program (the "SDWLP") to accept a grant to replace private lead service lines.

Whereas, The city wishes to undertake a project to replace private lead service lines, identified as DNR No. 4851-30 (the "Project"); and

Whereas, The city has applied to the SDWLP for financial assistance in the form of a loan made by the SDWLP to the municipality of which all the principal will be forgiven at the time the loan disbursements are made to the city, pursuant to the WDNR Principal Forgiven Financial Assistance Agreement; and

Whereas, The SDWLP has determined that it can provide a loan with principal forgiveness in an amount up to \$2,600,000; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper city officials are authorized to execute the Principal Forgiven Financial Assistance Agreement, with such changes to the terms and conditions as recommended by the City Attorney. The Principal Forgiven Financial Assistance Agreement is incorporated herein by this reference.

Department of Public Works
Milwaukee Water Works
Administration
Jennifer Gonda, Superintendent
May 23, 2017