



Legislation Details (With Text)

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Title:	Resolution approving an offer from Merlton Gaillard to purchase the three bedroom single family tax foreclosed home located at 3420 North 1st Street for \$64,000		
Sponsors:	THE CHAIR		
Indexes:			
Attachments:	1. Fact Sheet 3420 N First St.pdf		

Date	Ver.	Action By	Action	Result	Tally
5/10/2017	0	HOUSING AUTHORITY	ADOPTED	Pass	6:0

R_12868

Original

The Chair

Resolution approving an offer from Merlton Gaillard to purchase the three bedroom single family tax foreclosed home located at 3420 North 1st Street for \$64,000

WHEREAS, The Housing Authority of the City of Milwaukee owns and manages approximately 3,560 units of low-rent public housing under the terms of an Annual Contributions Contract with the U.S. Department of Housing and Urban Development (HUD); and

WHEREAS, the Housing Authority of the City of Milwaukee (HACM) promotes self-sufficiency and homeownership opportunities; and

WHEREAS, the property at 3420 N. 1st St. is a 3 bedroom single-family home located in the 6th Aldermanic District. This was a City of Milwaukee foreclosed property that was rehabbed under the Challenge Homes Program.

WHEREAS, the Secretary-Executive Director recommends that the offer from Merlton Gaillard to purchase 3420 N. 1st St. in the amount of \$64,000 be accepted; and

RESOLVED, by the Housing Authority of the City of Milwaukee that the offer from Merlton Gaillard, to purchase 3420 N. 1st St. in the amount of \$64,000 is hereby accepted; and, be it

FURTHER RESOLVED, that the Secretary-Executive Director is hereby authorized to take whatever action is necessary to complete the sale of this property.

Quality Assurance 4/25/17