



Legislation Details (With Text)

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Title:	Resolution approving an offer by Barbara Dawson to purchase a three bedroom single-family home located at 4135 North 48th Street for \$70,000		
Sponsors:	THE CHAIR		
Indexes:			
Attachments:	1. 041217_HACM Homeownership Fact Sheet - 4135 N 48th St.pdf		

Date	Ver.	Action By	Action	Result	Tally
4/12/2017	0	HOUSING AUTHORITY	ADOPTED	Pass	5:0

R_12856

Original

The Chair

Resolution approving an offer by Barbara Dawson to purchase a three bedroom single-family home located at 4135 North 48th Street for \$70,000

WHEREAS, The Housing Authority of the City of Milwaukee owns and manages approximately 3,560 units of low-rent public housing under the terms of an Annual Contributions Contract with the U.S. Department of Housing and Urban Development (HUD); and

WHEREAS, the Housing Authority of the City of Milwaukee (HACM) promotes self-sufficiency and homeownership opportunities; and

WHEREAS, the property at 4135 N. 48th Street is a 3-bedroom single-family home located in the 7th Aldermanic District. This was a bank foreclosed property that was rehabilitated under the Market Rate Program; and

WHEREAS, the Secretary-Executive Director recommends that the offer from Barbara Dawson to purchase 4135 N. 48th Street in the amount of \$70,000 be accepted; and

RESOLVED, by the Housing Authority of the City of Milwaukee that the offer from Barbara Dawson to purchase 4135 N. 48th Street. in the amount of \$70,000 is hereby accepted; and, be it

FURTHER RESOLVED, that the Secretary-Executive Director is hereby authorized to take whatever action is necessary to complete the sale of this property.

Jim Eigenberger, Q&A