

## Legislation Details (With Text)

161 <i>°</i>	125	Version: 1				
Res	olution		Status:	Passed		
12/1	3/2016		In control:	FINANCE & PERSONNEL COM	MITTEE	
			Final action	: 1/18/2017		
			to the carryover	of 2016 authorization for general oblic	gation and re	venue
THE	CHAIR					
GEN	IERAL OB	LIGATION BC	NDS, REVENU	E BONDS		
					g Authorizati	on, 4.
Ver.	Action By			Action	Result	Tally
0	COMMO	N COUNCIL		ASSIGNED TO		
1	CITY CL	ERK	I	DRAFT SUBMITTED		
1	-		IEL	HEARING NOTICES SENT		
1	-		IEL	RECOMMENDED FOR ADOPTION	Pass	4:0
					_	
1	FINANCE COMMIT	E & PERSONN TEE	NEL ,	AMENDED	Pass	4:0
1 1	COMMIT			AMENDED ADOPTED	Pass Pass	4:0 14:0
	COMMIT	TEE				
	Reso 12/1 Subs base THE GEN 1. Co Obso Ver. 0 1 1 1	based borrowin THE CHAIR GENERAL OB 1. Comptroller Obsolete Sche Ver. Action By 0 COMMO 1 CITY CL 1 FINANCI COMMIT 1 FINANCI	Resolution 12/13/2016 Substitute resolution relating based borrowing. THE CHAIR GENERAL OBLIGATION BC 1. Comptroller Letter, 2. Fisca Obsolete Schedule of Borrow Ver. Action By 0 COMMON COUNCIL 1 CITY CLERK 1 FINANCE & PERSONN COMMITTEE 1 FINANCE & PERSONN COMMITTEE	Resolution Status:   12/13/2016 In control:   Final action Final action   Substitute resolution relating to the carryover based borrowing. Final action   THE CHAIR GENERAL OBLIGATION BONDS, REVENU   1. Comptroller Letter, 2. Fiscal Impact Staten Obsolete Schedule of Borrowing Authorization   Ver. Action By   0 COMMON COUNCIL   1 CITY CLERK   1 FINANCE & PERSONNEL COMMITTEE   1 FINANCE & PERSONNEL COMMITTEE	Resolution Status: Passed   12/13/2016 In control: FINANCE & PERSONNEL COMM   Final action: 1/18/2017   Substitute resolution relating to the carryover of 2016 authorization for general oblig based borrowing. 1/18/2017   Substitute resolution relating to the carryover of 2016 authorization for general oblig based borrowing. THE CHAIR   GENERAL OBLIGATION BONDS, REVENUE BONDS 1. Comptroller Letter, 2. Fiscal Impact Statement, 3. Revised Schedule of Borrowing Obsolete Schedule of Borrowing Authorization Carryovers, 5. Hearing Notice List   Ver. Action By Action   0 COMMON COUNCIL ASSIGNED TO   1 FINANCE & PERSONNEL COMMITTED   1 FINANCE & PERSONNEL COMMITTED	Resolution Status: Passed   12/13/2016 In control: FINANCE & PERSONNEL COMMITTEE   Final action: 1/18/2017   Substitute resolution relating to the carryover of 2016 authorization for general obligation and rebased borrowing.   THE CHAIR   GENERAL OBLIGATION BONDS, REVENUE BONDS   1. Comptroller Letter, 2. Fiscal Impact Statement, 3. Revised Schedule of Borrowing Authorization Carryovers, 5. Hearing Notice List   Ver. Action By Action   0 COMMON COUNCIL ASSIGNED TO   1 CITY CLERK DRAFT SUBMITTED   1 FINANCE & PERSONNEL HEARING NOTICES SENT   COMMITTEE HEARING NOTICES SENT   1 FINANCE & PERSONNEL RECOMMENDED FOR ADOPTION

Substitute 1

## THE CHAIR

Substitute resolution relating to the carryover of 2016 authorization for general obligation and revenue based borrowing.

This resolution authorizes that certain amounts for related specific purposes as provided in the 2016 budget for general obligation or revenue based borrowing be carried over into 2017.

Whereas, The Municipal Budget adopted for the calendar year 2016 (the "Budget"), plus additional authorizations approved by adoption of prior resolutions of intent to issue bonds or notes, include borrowing amounts shown in the attached detailed schedule (the "Schedule") and covered by the resolutions recited in the Schedule; and

Whereas, The Budget contains carryover and new authorization for general obligation and revenue based borrowing in the aggregate amount of \$1,120,956,046.26; and

Whereas, General obligation and/or revenues based notes (other than for refunding purposes) in the aggregate amount of \$576,248,093.00 have been issued in 2016; and

Whereas, There is dropped from the borrowing authorization in the Budget a total of \$258,065,063.14 unutilized borrowing authority (including \$900,000 of "Street Improvement: Neighborhood Commercial District" borrowing that was reauthorized as "Renewal & Development"); now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the sum of \$287,542,890.12 of the Budget authorized for general obligation and revenue based borrowing as detailed in the Schedule by amount, purpose, and by initial resolution number, with respect to the issuance and sale of such general obligation and revenue based debt, shall continue in full force and effect. The referred to detailed schedule is as appended and is made an integral part of this file.

Comptroller Richard Li PD-8321z01bW.rtf