



Legislation Details (With Text)

File #: 151314 **Version:** 1
Type: Resolution **Status:** Passed
File created: 12/15/2015 **In control:** JUDICIARY & LEGISLATION COMMITTEE
On agenda: **Final action:** 1/19/2016
Effective date:

Title: Substitute resolution authorizing the return of real estate located at 3446 N. 47th Street in the 7th Aldermanic District to its former owner K&K Investment Group LLC (Application made by Kaveus Taylor).

Sponsors: THE CHAIR

Indexes: FORECLOSURES, PROPERTY TAXES

Attachments: 1. Application, 2. Treasurer, 3. DCD Letter.pdf, 4. Dept of Neighborhood

Date	Ver.	Action By	Action	Result	Tally
12/15/2015	0	COMMON COUNCIL	ASSIGNED TO		
12/16/2015	0	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
1/5/2016	1	CITY CLERK	DRAFT SUBMITTED		
1/11/2016	0	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:1
1/11/2016	0	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR PLACING ON FILE	Fail	2:3
1/19/2016	1	COMMON COUNCIL	ADOPTED	Pass	15:0
1/28/2016	1	MAYOR	SIGNED		

151314
SUBSTITUTE 1
THE CHAIR

Substitute resolution authorizing the return of real estate located at 3446 N. 47th Street in the 7th Aldermanic District to its former owner K&K Investment Group LLC (Application made by Kaveus Taylor).

Permits return of property owned by the City under conditions imposed by s. 304-50, Milw. Code of Ordinances

Whereas, The property located at 3446 N. 47th Street, previously owned by K&K Investment Group LLC (Application made by Kaveus Taylor), has delinquent taxes for 2013-2014 and was foreclosed upon pursuant to Sec. 75.521, Wis. Stats., and a fee simple absolute was obtained in favor of the City of Milwaukee dated September 14, 2015 151314; and

Whereas, K&K Investment Group LLC (Application made by Kaveus Taylor) would like to reclaim said property by paying all City and County real estate taxes, plus accrued interest and penalties to date of payment, and all costs as sustained by the City in the foreclosing and management of said property since September 14, 2015; and

Whereas, K&K Investment Group LLC (Application made by Kaveus Taylor) has agreed to pay all related city charges up until the point that the property is returned, as well as all charges and conditions which are detailed

in the letters submitted by the Department of Neighborhood Services, Department of City Development, the Health Department and the Treasurer's Office, as though set forth in this resolution; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that in order to return the property at 3446 N. 47th Street, a cashier's check must be submitted in the amount indicated by the City Treasurer within thirty (30) calendar days of the adoption of this resolution; and, be it

Further Resolved, That the City Attorney is then authorized to enter into a stipulation with the former owner to reopen and vacate the City's judgment in Milwaukee County Circuit Court Case No 15CV-4524. Known as the 2015-3 In Rem Parcel 123, securing the court's order and recording said order with the Milwaukee County Register of Deeds; and, be it

Further Resolved, That if the above delinquent taxes, interest, and penalties are not paid within thirty (30) calendar days of the adoption of this resolution, this process becomes null and void.

CC CC

Joanna Polanco

1/5/2016