



Legislation Details (With Text)

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Type: Resolution **Status:** Passed

File created: 12/15/2015 **In control:** FINANCE & PERSONNEL COMMITTEE

On agenda: **Final action:** 1/19/2016

Effective date:

Title: Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Sponsors: THE CHAIR

Indexes: BONDS, GOVERNMENT

Attachments: 1. Fiscal Impact Statement, 2. Comptroller Letter, 3. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
12/15/2015	0	COMMON COUNCIL	ASSIGNED TO		
1/7/2016	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/13/2016	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/19/2016	0	COMMON COUNCIL	ADOPTED	Pass	15:0
1/28/2016	0	MAYOR	SIGNED		

151248

ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Resolution authorizes the issuance and sale of general obligation bonds for grants and financing receivables, in the amount of \$37,000,000.

Whereas, The 2016 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Comptroller

Richard Li/Sharon Kraft

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