

## Legislation Details (With Text)

File #:	080	718	Version:	1						
Туре:	Res	olution			Status:		Passed			
File created:	9/16	6/2008			In control:		JUDICIARY & LEGISLATION COM	1MITTEE		
On agenda:					Final actio	n:	10/29/2008			
Effective date:										
Title:		Substitute resolution authorizing the return of real estate located at 4915 N. 56th St., in the 7th Aldermanic District to its former owner. (Chase Home Finance, Mortgagee)								
Sponsors:	THE	THE CHAIR								
Indexes:	IN F	IN REM JUDGMENTS								
Attachments:		1. Fiscal Note, 2. In Rem Judgment Application, 3. City Treasurer Letter, 4. Department of Neighborhood Services Letter, 5. Department of City Development Letter.pdf, 6. Notice List								
Date	Ver.	Action By	1			Actio	n	Result	Tally	
9/16/2008	0	COMMC	N COUNCI	L		ASS	IGNED TO			
9/18/2008	1	CITY CLERK				DRAFT SUBMITTED				
9/22/2008	1	JUDICIA COMMIT	RY & LEGI	SLAT	ION	HEA	RING NOTICES SENT			
9/22/2008	1	JUDICIA COMMIT	RY & LEGI	SLAT	ION	HEA	RING NOTICES SENT			
9/22/2008	1	JUDICIA COMMIT	RY & LEGI	SLAT	ION	HEA	RING NOTICES SENT			
9/24/2008	1	JUDICIA COMMIT	RY & LEGI	SLAT	ION	HEA	RING NOTICES SENT			
9/24/2008	1	JUDICIA COMMIT	RY & LEGI	SLAT	ION	HEA	RING NOTICES SENT			
9/24/2008	1	JUDICIA COMMIT	RY & LEGI	SLAT	ION	HEA	RING NOTICES SENT			
9/24/2008	1	JUDICIA COMMIT	RY & LEGI	SLAT	ION	HEA	RING NOTICES SENT			
9/29/2008	1	JUDICIARY & LEGISLATIC COMMITTEE			ION	RECOMMENDED FOR ADOPTION		Pass	5:0	
10/7/2008	1	COMMON COUNCIL				REFERRED TO		Pass	14:0	
10/14/2008	1	JUDICIA COMMIT	RY & LEGI	SLAT	ION	HEA	RING NOTICES SENT			
10/14/2008	1	JUDICIA COMMIT	RY & LEGI	SLAT	ION	HEA	RING NOTICES SENT			
10/20/2008	1	JUDICIARY & LEGISLATION COMMITTEE			ION	REC	RECOMMENDED FOR ADOPTION		5:0	
10/29/2008	1	COMMON COUNCIL				ADOPTED Pass			12:0	
11/3/2008	1	MAYOR				SIG	NED			
11/3/2008 080718	-	MAYOR				SIGI	NED			

SUBSTITUTE 1 THE CHAIR Substitute resolution authorizing the return of real estate located at 4915 N. 56th St., in the 7th Aldermanic District to its former owner. (Chase Home Finance, Mortgagee)

Permits return of property owned by the City under conditions imposed by s. 304-50, Milw. Code of Ordinances

Whereas, The property located at 4915 N. 56th St., previously owned by Chase Home Finance, Mortgagee, has delinquent taxes for 2005 and 2007 and was foreclosed upon pursuant to Sec. 75.521, Wis. Stats., and a fee simple absolute was obtained in favor of the City of Milwaukee dated July 28, 2008; and

Whereas, Duetsch National Trust Company as trustee for Chase Home Finance, Mortgagee would like to reclaim said property by paying all City and County real estate taxes, plus accrued interest and penalties to date of payment, and all costs as sustained by the City in the foreclosing and management of said property since July 28, 2008; and

Whereas, Duetsch National Trust Company as trustee for Chase Home Finance, Mortgagee has agreed to pay all related city charges up until the point that the property is returned, as well as all charges and conditions which are detailed in the letters submitted by the Department of Neighborhood Services, Department of City Development, the Health Department and the Treasurer's Office, as though set forth in this resolution; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that in order to return the property at 4915 N. 56th St., a cashier's check must be submitted in the amount indicated by the City Treasurer within forty-five (45) calendar days of the adoption of this resolution; and, be it

Further Resolved, That the City Attorney is then authorized to enter into a stipulation with the former owner to reopen and vacate the City's judgment in Milwaukee County Circuit Court Case No. 0CV004983 known as the 2008-01 In Rem Parcel 61, securing the court's order and recording said order with the Milwaukee County Register of Deeds; and, be it

Further Resolved, That if the above delinquent taxes, interest, and penalties are not paid within forty-five (45) calendar days of the adoption of this resolution, this process becomes null and void. CC CC lme

City of Milwaukee