



Legislation Details (With Text)

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Effective date:

Title: Resolution approving the Land Disposition Report for property in the Menomonee Valley Industrial Center and Community Park for sale to Sign-A-Rama for development of its corporate office and manufacturing facility, in the 8th Aldermanic District.

Sponsors: ALD. DONOVAN

Indexes: BUSINESS ENTERPRISES, CITY PROPERTY, LAND DISPOSITION REPORTS, PROPERTY SALES

Attachments: 1. Fiscal Impact Statement, 2. Land Disposition Report, 3. Term Sheet as of 3-26-15, 4. Exhibit A, 5. Exhibit B, 6. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
3/31/2015	0	COMMON COUNCIL	ASSIGNED TO		
4/8/2015	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
4/8/2015	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
4/8/2015	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
4/9/2015	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
4/9/2015	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
4/9/2015	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
4/14/2015	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
4/21/2015	0	COMMON COUNCIL	ADOPTED	Pass	14:0
4/24/2015	0	MAYOR	SIGNED		

141866
ORIGINAL

ALD. DONOVAN

Resolution approving the Land Disposition Report for property in the Menomonee Valley Industrial Center and Community Park for sale to Sign-A-Rama for development of its corporate office and manufacturing facility, in the 8th Aldermanic District.
This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") has been preparing the Menomonee Valley for industrial development by conducting activities such as environmental remediation, flood mitigation, geotechnical improvements, road construction, surveys and subdivision plat preparation as part of the Menomonee Valley Industrial Center and Community Park; and

Whereas, Sign-A-Rama has offered to purchase an approximately 2.0-acre portion of the Authority's property that is part of 3760 West Wheelhouse Road between Selig Drive and South 36th Street, in the Menomonee Valley Industrial Center and Community Park, for development of its corporate office and manufacturing facility; and

Whereas, On March 19, 2015, the Authority held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report, a copy of which is attached to this Common Council File, describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated March 19, 2015, with respect to the proposed sale of the following property, is approved:

REDEVELOPMENT PROJECT AREA

Milwaukee Road Shops

PARCEL ADDRESS

Part of 3760 West Wheelhouse Road between Selig Drive and South 36th Street

REDEVELOPER

Sign-A-Rama

; and, be it

Further Resolved, That the proper City officials are authorized to execute an Emerging Business Enterprise Agreement with the Redeveloper and the Authority and any other City of Milwaukee easements or documents necessary to close the transaction.

DCD/RACM:David.Misky:dpm

03/31/15/A