

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Details (With Text)

File #: 141385 **Version**: 0

Type: Resolution Status: Passed

File created: 12/16/2014 In control: COMMON COUNCIL

On agenda: Final action: 1/21/2015

Effective date:

Title: Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of

\$37,000,000 for grants and financing receivables.

Sponsors: THE CHAIR

Indexes: GENERAL OBLIGATION BONDS, GRANTS, MUNICIPAL FINANCE

Attachments: 1. Comptroller Letter, 2. Fiscal Impact Statement, 3. 2015 New Borrowing, 4. Hearing Notice List

| Date | Ver. | Action By | Action | Result | Tally |
|------------|------|-------------------------------|--------------------------|--------|-------|
| 12/16/2014 | 0 | COMMON COUNCIL | ASSIGNED TO | | |
| 1/8/2015 | 0 | FINANCE & PERSONNEL COMMITTEE | HEARING NOTICES SENT | | |
| 1/14/2015 | 0 | FINANCE & PERSONNEL COMMITTEE | RECOMMENDED FOR ADOPTION | Pass | 5:0 |
| 1/21/2015 | 0 | COMMON COUNCIL | ADOPTED | Pass | 14:1 |
| 1/28/2015 | 0 | MAYOR | SIGNED | | |

141385 ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Resolution authorizes the issuance and sale of general obligation bonds for grants and financing receivables, in the amount of \$37,000,000.

Whereas, The 2015 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Comptroller

Comptroller

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Richard Li/Diane Marek 12/10/14 PD-8158yW.rtf