Legislation Details (With Text)

File #:	080033 **Version:** 0		
Type:	Resolution	**Status:**	Passed
File created:	4/15/2008	**In control:**	JUDICIARY & LEGISLATION COMMITTEE
On agenda:		**Final action:**	5/20/2008
Effective date:			
Title:	Resolution approving and authorizing the settlement of judgment for delinquent taxes entered on behalf of the City of Milwaukee by the Kohn Law Firm against Keefe Richards LLC for the property located at 274 E. Keefe Ave.		
Sponsors:	THE CHAIR		
Indexes:	CLAIMS PAYMENT, IN REM JUDGMENTS, SUITS SETTLEMENT, TAX CANCELLATIONS		
Attachments:	1. City Attorney Cover Letter, 2. Fiscal Note, 3. Hearing notice list		

Date	Ver.	Action By	Action	Result	Tally
4/15/2008	0	COMMON COUNCIL	ASSIGNED TO		
5/1/2008	0	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
5/12/2008	0	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
5/20/2008	0	COMMON COUNCIL	ADOPTED	Pass	13:0
5/30/2008	0	MAYOR	SIGNED		

080033
ORIGINAL

THE CHAIR
Resolution approving and authorizing the settlement of judgment for delinquent taxes entered on behalf of the City of Milwaukee by the Kohn Law Firm against Keefe Richards LLC for the property located at 274 E. Keefe Ave.
Resolution approves and authorizes the settlement of real estate judgment for delinquent taxes entered on behalf of the City of Milwaukee by the Kohn Law Firm against Keefe Richards LLC.
Whereas, The City of Milwaukee (“the City”), through the Kohn Law Firm (“Kohn”), filed suit against Keefe Richards LLC (“Keefe”) for real estate taxes for the tax years 1995 thru 2005 for the property located at 274 E. Keefe Ave.; and

Whereas, Keefe became the owner of the property in June 2006; and

Whereas, Kohn has conducted an examination of Keefe’s assets and determined that enforcement of the judgment would be difficult due to Keefe’s nominal assets; and

Whereas, The City would not acquire the property because it is on the do not acquire list; and

Whereas, Kohn has negotiated a proposed settlement of the judgment for a total of $ 26,531.04 and that figure represents the principal amount that the taxes for 1995-2005 would have been without the

interest, penalties, costs and fees; and

Whereas, Keefe has already paid the 2006 taxes in full; and

Whereas, Keefe would be required to pay the 2007 taxes including interest, penalties, fees and costs in full before the 1995-2005 interest and penalties would be remitted under the terms of the settlement negotiation between Keefe and Kohn; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Judgment against Keefe be settled for $26,531.04 and said Judgment interest, penalties, fees and costs be and is hereby cancelled.
City Attorney
City Attorney
MTC:mtc
Date:
04/09/08
130195