



Legislation Details (With Text)

File #: 060168 **Version:** 0
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On agenda: **Final action:** 6/20/2006
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Title: Resolution to cancel personal property taxes levied against Zira Corporation dba Pearls Citgo, 8015 N. 76th Street, Account No. 9304-1254, for the year 2005, plus interest applicable to date of repayment, if appropriate.

Sponsors: THE CHAIR

Indexes: TAX CANCELLATIONS

Attachments: 1. Assessment Reduction Letters.PDF, 2. Assessor's Cover Letter.pdf, 3. Fiscal Note.pdf, 4. Assessment Reduction Letter.PDF

Date	Ver.	Action By	Action	Result	Tally
5/25/2006	0	COMMON COUNCIL	ASSIGNED TO		
6/2/2006	0	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
6/12/2006	0	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
6/20/2006	0	COMMON COUNCIL	ADOPTED	Pass	14:0
6/29/2006	0	MAYOR	SIGNED		

060168
ORIGINAL

THE CHAIR

Resolution to cancel personal property taxes levied against Zira Corporation dba Pearls Citgo, 8015 N. 76th Street, Account No. 9304-1254, for the year 2005, plus interest applicable to date of repayment, if appropriate.

This resolution requires the cancellation of erroneous taxes because of a decrease in assessment as made by the Board of Review, the issuance of a check to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries.

Whereas, An original equated value assessment in the amount of \$201,640 (Furniture & Fixtures) was made against the personal property known as Account No. 9304-1254 for the year 2005; resulting in a net total tax of \$4,940.18; and

Whereas, The Board of Review has decreased this assessment to \$161,800, (Furniture & Fixtures: \$161,700, Supplies: \$100) for a reduction of \$39,840 resulting in a revised net total tax of \$3,964.15; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, That the proper city officers are authorized and directed to issue a city check in the amount of \$976.03, payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate of 9.6% applicable from date of payment to date of repayment, said amounts to be charged to the

Section 79.10 (2) \$44.11 (City: \$33.60
County:\$10.51)

Further Resolved, That delinquent interest and penalties on any account covered by this resolution are hereby canceled.

mpr/kat
5/24/06