



Legislation Details (With Text)

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Title: Resolution increasing the flexible spending medical account limit from \$3,000 to \$4,000.

Sponsors: THE CHAIR

Indexes:

Attachments: 1. Cover Letter from DER-Employee Benefits Division, 2. Fiscal Analysis

Date	Ver.	Action By	Action	Result	Tally
5/9/2006	0	COMMON COUNCIL	ASSIGNED TO		
5/11/2006	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
5/18/2006	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
5/24/2006	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
5/31/2006	0	COMMON COUNCIL	ADOPTED	Pass	14:0
6/8/2006	0	MAYOR	SIGNED		

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ORIGINAL

THE CHAIR

Resolution increasing the flexible spending medical account limit from \$3,000 to \$4,000.

Whereas, The City of Milwaukee has been allowing active employees to utilize the Section 125 program under the Internal Revenue Service Code, referred to commonly as Flexible Benefits Medical; and

Whereas, The IRS has set no limit on the amount an employee can put in a medical account; and

Whereas, The City currently limits the Medical Account to \$3,000; and

Whereas, Employees have asked the City to increase the limit on the program; and

Whereas, The City does not pay FICA taxes on the Section 125 dollars, thus savings Over \$75,000 per year; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Flexible Spending Medical Account limit is increased from \$3,000 to \$4,000; and, be it

Further Resolved, That the Department of Employee Relations is authorized to inform active employees and make arrangements with the flexible benefits vendor for 2007 that the limit on the Flexible Spending Medical Account is \$4,000.

Employee Benefits

MB

5/9/06

(Technical correction May 15, 2006 -- jro)