

Legislation Details (With Text)

File #:	0515	542	Version	: 0				
Туре:	Res	olution			Status:	Passed		
File created:	3/23	/2006			In control:	JUDICIARY & LEGISLATION COM	MITTEE	
On agenda:					Final action:	4/11/2006		
Effective date:								
Title:	Resolution to cancel real estate taxes levied against certain parcels bearing various key numbers on the 2004 and 2005 tax rolls, plus interest applicable to date of repayment, if appropriate.							
Sponsors:	THE CHAIR							
Indexes:	TAX CANCELLATIONS							
Attachments:	1. Assessment Reduction Letters.PDF, 2. Assessor's Cover Letter.pdf, 3. Fiscal Note.pdf, 4. Assessment Reduction Table.pdf, 5. Letter from Independence First dated 1-30-06, 6. Letter to Common Council from Independence First no date							
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THE CHAIR

Resolution to cancel real estate taxes levied against certain parcels bearing various key numbers on the 2004 and 2005 tax rolls, plus interest applicable to date of repayment, if appropriate. This resolution requires the cancellation of taxes because of Board of Review reductions in assessments on certain parcels, the issuance of checks to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries. Whereas, Assessments were made against certain parcels of real estate for the years 2004 and 2005 as contained in Common Council Resolution File No. 051542; and

Whereas, The Board of Review has decreased these assessments as shown in this file; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, That the proper city officers are authorized and directed to issue city checks in the amounts as shown in this file, payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate of 9.6% applicable from date of payment to date of repayment, said amounts to be charged to the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and said checks to be delivered to the Customer Services Unit of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as shown in this file by means of journal entries, charging the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That interest for Key No. 428-0741-001-0 shall be applicable from date of payment to May 31, 2005 for the year 2004, and; be it

Further Resolved, That delinquent interest and penalties on any account covered by this resolution are hereby canceled. Assessor's Office <u>mpr/kat</u> <u>3/15/06</u>