



Legislation Details (With Text)

File #: 051339 **Version:** 0
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On agenda: **Final action:** 2/28/2006
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Title: Resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key No. 111-0021-000-4, 11200-11270 W. Park Place, Milwaukee, Wisconsin, on the 2001 tax roll, plus interest applicable to date of repayment, if appropriate.

Sponsors: THE CHAIR

Indexes: TAX CANCELLATIONS

Attachments: 1. Assessor's Cover Letter.pdf, 2. Fiscal Note.pdf, 3. Assessment Reduction Letter.PDF

Date	Ver.	Action By	Action	Result	Tally
2/7/2006	0	COMMON COUNCIL	ASSIGNED TO		
2/13/2006	0	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
2/20/2006	0	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
2/28/2006	0	COMMON COUNCIL	ADOPTED	Pass	15:0
3/8/2006	0	MAYOR	SIGNED		

051339
ORIGINAL

THE CHAIR

Resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key No. 111-0021-000-4, 11200-11270 W. Park Place, Milwaukee, Wisconsin, on the 2001 tax roll, plus interest applicable to date of repayment, if appropriate.

This resolution requires the cancellation of taxes because of Board of Review reductions in the assessment of Tax Key No. 111-0021-000-4 for 2001, the issuance of checks to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries.

Whereas, An assessment in the amount of \$18,150,000 (Land: \$1,543,700 - Improvements: \$16,606,300) was made against the real estate property know as Tax Key Number 111-0021-000-4, for the year 2001; and

Whereas, The Board of Review has decreased this assessment to \$17,700,000 (Land: \$1,573,700 - Improvements: \$16,126,300), for a reduction of \$450,000; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper city officers are authorized and directed to issue a city check in the amount of \$13,301.10 payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate of 9.6% applicable from date of payment to date of repayment, said amount to be charged to the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300 and

said check to be delivered to the Tax Billing and Collection Division of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as follows:

Section 79.10 (2) \$2,308.51 (City:\$555.30 County:\$191.70)

by means of journal entries, charging the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That delinquent interest and penalties on this account is hereby canceled.

Assessor' Office

mpr/kat

2/1/06