



Legislation Details (With Text)

File #:	050289	Version:	1
Type:	Resolution	Status:	Passed
File created:	6/14/2005	In control:	FINANCE & PERSONNEL COMMITTEE
On agenda:		Final action:	7/6/2005
Effective date:			
Title:	Substitute resolution appropriating \$10,866 from the 2005 Common Council Contingent Fund to the Martin Luther King, Arts Board, Wisconsin Controlled Substances, U.S. Postal Seized Assets, and Teddy Bear Contribution Accounts.		
Sponsors:	THE CHAIR		
Indexes:	CONTINGENT FUND, TAX STABILIZATION FUND		
Attachments:	1. Budget & Mgt. Cover Letter.PDF, 2. Contingent Fund Request Form.pdf, 3. Fiscal note.pdf, 4. Reply from DOA.PDF		

Date	Ver.	Action By	Action	Result	Tally
6/14/2005	0	COMMON COUNCIL	ASSIGNED TO		
6/15/2005		FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
6/20/2005	1	CITY CLERK	DRAFT SUBMITTED		
6/20/2005	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
6/21/2005	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
6/29/2005	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
7/6/2005	1	COMMON COUNCIL	ADOPTED	Pass	15:0
7/15/2005	1	MAYOR	SIGNED		

050289
SUBSTITUTE 1

THE CHAIR

Substitute resolution appropriating \$10,866 from the 2005 Common Council Contingent Fund to the Martin Luther King, Arts Board, Wisconsin Controlled Substances, U.S. Postal Seized Assets, and Teddy Bear Contribution Accounts.

This resolution provides funds from the Common Council Contingent Fund to replace contribution funds that have reverted to the Tax Stabilization Fund.

Whereas, The authorization to carry over certain available fund balances must be in compliance with Section 65.07(1)(p), Wisconsin State Statutes, various other guidelines, and other prudent criteria;
and

Whereas, The certain funds within contribution accounts were not within those guidelines by extending past carryover limits of three years; and

Whereas, The intent of those funds contributed by private citizens, organizations, or other government entities are to be utilized for specific projects, events, services, or supplies; and

Whereas, The Administration believes that it is in the best interest of the city that these funds are replaced and the accounts are made whole for their intended purposes; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Comptroller is hereby authorized and directed to transfer funds in the total amount of \$10,866 from the 2005 Common Council Contingent Fund (0001-9990-0001-C001-006300) to the following contribution accounts for the following amounts:

Martin Luther King Contribution Account (0001-1910-0001-D191-006300) - \$9,330,
Arts Board Contribution Expenditure Account (0001-1910-0001-D193-006300) - \$792,
Wisconsin Controlled Substances Account (0001-3310-0001-D343-006300) - \$5,
U.S. Postal Seized Assets (0001-3310-0001-D344-006300) - \$541,
Teddy Bear Contributions (0001-3310-0001-D345-006300) - \$198.

Budget and Management Division

Ref: 05009; DJS

June 13, 2005

Contingent Funds for Contribution Accts Res.rtf