



Legislation Details (With Text)

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Title: Resolution declaring the former Finney Library at 4243 West North Avenue and the adjoining parking lot surplus to municipal needs and directing the Department of City Development to market the property, in the 15th Aldermanic District.

Sponsors: THE CHAIR

Indexes: DEPARTMENT OF CITY DEVELOPMENT, MILWAUKEE PUBLIC LIBRARY, SURPLUS PROPERTY

Attachments: 1. Fiscal Note.pdf, 2. Map.pdf, 3. Redevelopment Criteria.pdf, 4. Fiscal Analysis.pdf, 5. CPC letter.pdf

Date	Ver.	Action By	Action	Result	Tally
7/7/2004	0	COMMON COUNCIL	ASSIGNED TO		
7/9/2004		PUBLIC WORKS COMMITTEE	REFERRED TO		
7/9/2004	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
7/12/2004	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
7/12/2004	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
7/13/2004	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
7/13/2004	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
7/14/2004	0	PUBLIC WORKS COMMITTEE	RECOMMENDED FOR ADOPTION AND ASSIGNED	Pass	5:0
7/20/2004	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
7/27/2004	0	COMMON COUNCIL	ADOPTED	Pass	15:0
8/5/2004	0	MAYOR	SIGNED		

040407
ORIGINAL

THE CHAIR

Resolution declaring the former Finney Library at 4243 West North Avenue and the adjoining parking lot surplus to municipal needs and directing the Department of City Development to market the property, in the 15th Aldermanic District. This resolution will declare a City-owned property surplus to municipal needs and permit the City of Milwaukee to market the property for redevelopment. Whereas, The City Librarian has notified the Department of City Development ("DCD") that the former Finney Library at 4243 West North Avenue and the adjoining parking lot at 2232 -40 North Sherman Boulevard are no longer needed for library use as a result of development of the new Washington Park Library; and

Whereas, No other municipal need exists for the property and redevelopment of the existing building would be a key economic boost to the North Avenue Commercial District

and the Sherman Park Historic District; and

Whereas, DCD proposes to market the combined property for redevelopment according to established criteria, a copy of which is attached to this Common Council File; and

Whereas, Upon publication of a Request for Proposal and receipt of an acceptable development proposal, DCD proposes to make a recommendation to the Common Council to sell the property to a buyer whose proposal best meets the established criteria; and

Whereas, The City Plan Commission has determined that the former library and adjoining parking lot are surplus to municipal needs; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the former Finney Library at 4243 West North Avenue and the adjoining parking lot at 2232-40 North Sherman Boulevard are declared surplus to municipal needs; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is directed to advertise a Request for Proposal according to the established criteria and, upon receipt of development proposals, to make a recommendation to the Common Council for the proposal that best meets the established criteria; and, be it

Further Resolved, That at such time as the property is sold, the sale proceeds, less a 20 percent reimbursement to the Redevelopment Authority of the City of Milwaukee and other marketing and closing expenses, shall be returned to the Library Fund.

DCD-Real Estate

JAB:jab

07/07/04/A