

## Legislation Details (With Text)

| File #:         | 040335   | Version: 0      |                      |  |  |  |  |
|-----------------|--|-----------------|----------------------|--|--|--|--|
| Туре:           | Resolution   |                 | Status:              | Passed                                 |  |  |  |
| File created:   | 7/7/2004   |                 | In control:          | JUDICIARY & LEGISLATION COMMITTEE      |  |  |  |
| On agenda:      |  |                 | Final action:        | 7/27/2004                              |  |  |  |
| Effective date: |  |                 |                      |  |  |  |  |
| Title:          | Resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key No. 463-<br>9995-200-X, 311 E. Greenfield Avenue, Milwaukee, Wisconsin, on the 2003 manufacturing tax roll,<br>plus interest applicable to date of repayment, if appropriate. (Assessor's Office) |                 |                      |  |  |  |  |
| Sponsors:       | THE CHAIR  |                 |                      |  |  |  |  |
| Indexes:        | TAX CANCE  | LLATIONS        |                      |  |  |  |  |
| Attachments:    | 1. Assessor's  | Cover Letter.pd | df, 2. Fiscal Note.p | df, 3. Assessment Reduction Letter.PDF |  |  |  |

| Date      | Ver. | Action By                            | Action                   | Result | Tally |
|-----------|------|--------------------------------------|--------------------------|--------|-------|
| 7/7/2004  | 0    | COMMON COUNCIL                       | ASSIGNED TO              |        |       |
| 7/13/2004 | 0    | JUDICIARY & LEGISLATION<br>COMMITTEE | HEARING NOTICES SENT     |        |       |
| 7/13/2004 | 0    | JUDICIARY & LEGISLATION<br>COMMITTEE | HEARING NOTICES SENT     |        |       |
| 7/19/2004 | 0    | JUDICIARY & LEGISLATION<br>COMMITTEE | RECOMMENDED FOR ADOPTION | Pass   | 5:0   |
| 7/27/2004 | 0    | COMMON COUNCIL                       | ADOPTED                  | Pass   | 15:0  |
| 8/5/2004  | 0    | MAYOR                                | SIGNED                   |        |       |
| 040335    |      |                                      |                          |        |       |

ORIGINAL

## THE CHAIR

Resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key No. 463-9995-200-X, 311 E. Greenfield Avenue, Milwaukee, Wisconsin, on the 2003 manufacturing tax roll, plus interest applicable to date of repayment, if appropriate. (Assessor's Office)

This resolution requires the cancellation of taxes because of a decrease in assessment as made by the Wisconsin Tax Appeals Commission of the Wisconsin Department of Revenue of Tax Key No. 463-9995-200-X for 2003, the issuance of checks to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries.

Whereas, An assessment in the amount of \$920,300 (Land: \$920,200 - Improvements: \$100) was made against the real estate property known as Tax Key Number 463-9995-200-X, for the year 2003; and

Whereas, The Wisconsin State Board of Assessors of the Wisconsin Department of Revenue has decreased this assessment to \$315,500 (Land: \$315,400 - Improvements: \$100), for a reduction of \$604,800; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper city officers are

authorized and directed to issue a city check in the amount of \$15,827.19 payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate of 9.6% applicable from date of payment to date of repayment, said amount to be charged to the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300 and said check to be delivered to the Customer Services Unit of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as follows:

Section 79.10 (2) \$817.51 (City: \$615.69 County:\$201.82)

by means of journal entries, charging the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That delinquent interest and penalties on this account are hereby canceled. Assessor' Office <u>mpr/kat</u> <u>6/30/04</u>