Legislation Details (With Text)

File #:	020737 **Version:** 0		
Type:	Resolution	**Status:**	Passed
File created:	9/4/2002	**In control:**	PUBLIC WORKS COMMITTEE
On agenda:		**Final action:**	9/24/2002
Effective date:			
Title:	Resolution amending the disposition of the surplus, improved, tax-deed property at 2512 North 35th Street, in the 7th Aldermanic District. (DCD-Real Estate)		
Sponsors:	THE CHAIR		
Indexes:	HOUSING, PROPERTY SALES		
Attachments:	1. Fiscal Note.pdf, 2. CPC letter.pdf		

Date	Ver.	Action By	Action	Result	Tally
9/4/2002	0	COMMON COUNCIL	ASSIGNED TO		
9/4/2002		PUBLIC WORKS COMMITTEE	REFERRED TO		
9/6/2002	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
9/6/2002	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
9/6/2002	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
9/11/2002	0	PUBLIC WORKS COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
9/24/2002	0	COMMON COUNCIL	ADOPTED	Pass	16:0
10/3/2002	0	MAYOR	SIGNED		

020737
ORIGINAL
001551
THE CHAIR
Resolution amending the disposition of the surplus, improved, tax-deed property at 2512 North 35th Street, in the 7th Aldermanic District. (DCD-Real Estate)
This resolution amends the disposition of said property by directing that it be sold to a nonprofit organization for affordable housing purposes.
Whereas, Common Council File No. 001551, adopted on March 20, 2001, declared surplus and directed that the Department of City Development sell 2512 North 35th Street via the open listing method; and

Whereas, ACTS Community Development Corporation, a nonprofit organization, has offered to purchase said property for $750 for affordable housing purposes; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell the surplus, improved, tax-deed property at 2512 North 35th Street, Tax Key No. 326-1499-000-6, to ACTS Community Development Corporation at a fixed price of $750; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds, less a 15 percent disposition cost reimbursement to the Redevelopment Authority of the City of Milwaukee, be credited to the Reserve For Tax Deficit Fund Account No.

powered by Legistar™

0001-334106; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or property may revert to the ownership of the City of Milwaukee upon action by the Common Council; and, be it

Further Resolved, That in the event that the buyer is unable to purchase said property, disposition will automatically revert to sale via the open listing method without further action by the Common Council.
DCD-Real Estate
KT:kt
09/04/02/B