Legislation Details (With Text)

File #:	020267 **Version:** 0		
Type:	Resolution	**Status:**	Passed
File created:	6/4/2002	**In control:**	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE
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Effective date:			

Title: Resolution declaring a portion of the vacant, tax-deed lot at 4029 North 11th Street surplus and accepting an unsolicited Offer to Purchase from James Wright and Regina Wright for new residential construction, in the 1st Aldermanic District. (DCD-Real Estate)

Sponsors: ALD. PRATT

Indexes: PROPERTY SALES, SURPLUS PROPERTY

Attachments: 1. Fiscal Note.pdf, 2. Plat Map.PDF, 3. CPC Letter.pdf

Date	Ver.	Action By	Action	Result	Tally
6/4/2002	0	COMMON COUNCIL	ASSIGNED TO		
6/5/2002		PUBLIC WORKS COMMITTEE	REFERRED TO		
6/6/2002	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
6/6/2002	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
6/6/2002	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
6/12/2002	0	PUBLIC WORKS COMMITTEE	RECOMMENDED FOR ADOPTION AND ASSIGNED	Pass	4:0
6/13/2002	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
6/13/2002	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
6/18/2002	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
6/25/2002	0	COMMON COUNCIL	ADOPTED	Pass	17:0
7/3/2002	0	MAYOR	SIGNED		

020267
ORIGINAL

ALD. PRATT
Resolution declaring a portion of the vacant, tax-deed lot at 4029 North 11th Street surplus and accepting an unsolicited Offer to Purchase from James Wright and Regina Wright for new residential construction, in the 1st Aldermanic District. (DCD-Real Estate)
This resolution will result in the sale of a vacant, tax-deed lot for residential construction.
Whereas, James and Regina Wright have submitted an unsolicited Offer to Purchase a portion of the vacant, tax-deed lot at 4029 North 11th Street, Tax Key No. 243-0042-8, in the amount of $10,000 for construction of an owner-occupied single-family home; and

Whereas, The Department of City Development ("DCD") recommends acceptance of said Offer contingent upon closing within 90 days of Offer acceptance, site and building plan

approval by DCD's Planning Division, proof of a financial commitment in place to complete the construction as proposed and construction to be completed within 12 months from the date of adoption of this resolution; and

Whereas, DCD reserves the right to sell only a portion of the lot if the buyers' plans do not result in proper lot coverage; and

Whereas, The City of Milwaukee will retain the west 25 feet for future dedication and improvement as a public alley; and

Whereas, DCD recommends sale in an "as is" condition without representations or warranties including but not limited to soil quality and subsurface condition; and

Whereas, The City Plan Commission has determined that a portion of said lot is surplus to municipal needs; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the development portion of said lot is declared surplus; and, be it

Further Resolved, That said Offer to Purchase is accepted and that the proper City officials are authorized and directed to perform such acts as necessary to carry out the intent of this resolution with the proceeds from sale, less a 15 percent development fee to the Redevelopment Authority of the City of Milwaukee, credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.
DCD-Real Estate
SS:ss
06/04/02/F