



Legislation Details (With Text)

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Title: Substitute resolution related to the deposit of \$1.0 million in the Employer's Reserve Fund by the City to the Employees Retirement System.

Sponsors: ALD. MURPHY

Indexes: EMPLOYES RETIREMENT SYSTEM, RETIREMENT BENEFITS, WAGES AND BENEFITS

Attachments: 1. Budget and Mgt Cover Letter.PDF, 2. Budget Reply.PDF, 3. Fiscal Note.PDF, 4. Fiscal Review Analysis.pdf

Date	Ver.	Action By	Action	Result	Tally
4/23/2002	0	COMMON COUNCIL	ASSIGNED TO		
4/24/2002		FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
4/30/2002	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
4/30/2002	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
5/6/2002	1	CITY CLERK	DRAFT SUBMITTED		
5/8/2002	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
5/14/2002	1	COMMON COUNCIL	ADOPTED	Pass	17:0
5/23/2002	1	MAYOR	SIGNED		

020067
Substitution I

ALD. MURPHY

Substitute resolution related to the deposit of \$1.0 million in the Employer's Reserve Fund by the City to the Employees Retirement System.

Whereas, The 2002 adopted city budget contained funding for the Employers Reserve Fund in the Employees' Retirement System; and

Whereas, These funds are currently deposited in the City's general fund Employer's Reserve Fund account; and

Whereas, These funds need to be formally appropriated for deposit in the City's account, Employer's Reserve Fund, in the Employees' Retirement System; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the sum of \$1.0 million be appropriated from the City's general fund account Employer's Reserve Fund (0001-9990-R460-006100) and deposited to the city's account, Employers Reserve Fund, in the Employees' Retirement System.

Budget and Management Division
Ref: 02037; KMO
May 1,2002
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