

loans to municipalities at subsidized rates for drinking water projects.

Whereas, The City of Milwaukee, Wisconsin (the “City”) has the full and complete power and authority under and pursuant to Section 66.0803, Wisconsin Statutes, to construct, acquire or lease, extend or improve any plant and equipment within or without its corporate limits for water supply and water distribution purposes; and

Whereas, The City has full and complete power and authority under and pursuant to the Constitution and statutes of the State of Wisconsin particularly, Section 66.0621, Wisconsin Statutes, to issue revenue bonds to finance any revenue producing facility which includes the City’s Water System (hereinafter defined), accessories, equipment and other property, including land; and

Whereas, The Common Council of the City hereby finds and determines that it is necessary and advisable and in the best interest of the City that the City provide for the issuance from time to time of revenue bonds payable from the revenues of the Water System of the City for the purposes of the Water System; and

Whereas, The Common Council of the City hereby finds and determines that it is in the best interest of the City to adopt this resolution authorizing an issue of water system revenue bonds to be issued from time to time in series, and making certain pledges, agreements and covenants with respect to said bonds and the operation and maintenance of the Water System; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, Wisconsin, as follows:

1. The detailed resolution appended to this file relating to the authorization and issuance of revenue bonds of the City of Milwaukee for the purposes of the Water System is hereby approved.

2. Such appended document is considered as a formal part of this adopted resolution.

Comptroller

Comptroller
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