

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Details (With Text)

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Title: Substitute resolution in support of 1999 Assembly Bill 735, a bill to create single-factor taxation in the

State of Wisconsin.

Sponsors: ALD. HENNINGSEN

Indexes: STATE LEGISLATION, TAXATION

Attachments:

Date	Ver.	Action By	Action	Result	Tally
3/21/2000	0	COMMON COUNCIL	ASSIGNED TO		
3/24/2000	1	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
4/5/2000	1	JUDICIARY & LEGISLATION COMMITTEE	HELD TO CALL OF THE CHAIR	Pass	4:0
9/11/2000	1	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
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9/11/2000	1	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
9/18/2000	1	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR PLACING ON FILE	Pass	5:0
9/22/2000	1	COMMON COUNCIL	PLACED ON FILE	Pass	17:0
10/2/2013	1	PUBLIC WORKS COMMITTEE	DRAFT SUBMITTED		

991890 SUBSTITUTE 1

ALD. HENNINGSEN

Substitute resolution in support of 1999 Assembly Bill 735, a bill to create single-factor taxation in the State of Wisconsin.

This resolution directs the Intergovernmental Relations Division -- Department of Administration to support passage of 1999 Assembly Bill 735, a bill to create single-factor taxation in the State of Wisconsin. At present, the state Department of Revenue considers 3 factors when assessing taxes on corporations: property (or physical plant), payroll and sales. 1999 AB 735 would, over 3 years, phase out the property and payroll factors for most corporations.

Whereas, The Wisconsin State Assembly is presently considering 1999 Assembly Bill 735, being a bill creating single-factor taxation for most corporations; and

Whereas, Wisconsin's current corporate tax structure, by taxing businesses' physical plant and payroll, creates a disincentive for companies to relocate and expand in the state; and

Whereas, Other states including Illinois, Iowa and Nebraska have already adopted single-factor taxation for competitive reasons; now,

⁻ Analysis -

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therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Intergovernmental Relations Division - Department of Administration is directed to seek passage of 1999 Assembly Bill 735; and, be it

Further Resolved, That a copy of this resolution be forwarded to the Metropolitan Milwaukee Association of Commerce.

00135-1 jro 03/21/00