Legislation Details (With Text)

File #:	971375 **Version:** 0		
Type:	Resolution	**Status:**	Passed
File created:	12/16/1997	**In control:**	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE
On agenda:		**Final action:**	1/20/1998
Effective date:			

Title: Resolution declaring as surplus and authorizing the sale of improved, City-owned/tax deed properties located in various aldermanic districts. (DCD-Real Estate)

Sponsors: THE CHAIR

Indexes: PROPERTY SALES, SURPLUS PROPERTY

Attachments:

Date	Ver.	Action By	Action	Result	Tally
12/16/1997	0	COMMON COUNCIL	ASSIGNED TO		
12/18/1997	0	PUBLIC WORKS COMMITTEE	REFERRED TO		
1/7/1998	0	PUBLIC WORKS COMMITTEE	RECOMMENDED FOR ADOPTION AND ASSIGNED	Pass	5:0
1/13/1998	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/20/1998	0	COMMON COUNCIL	ADOPTED	Pass	17:0
1/27/1998	0	MAYOR	SIGNED		

971375
ORIGINAL

THE CHAIR
Resolution declaring as surplus and authorizing the sale of improved, City-owned/tax deed properties located in various aldermanic districts. (DCD-Real Estate)
- Analysis -

This resolution directs the Commissioner of the Department of City Development to dispose of property in accordance with the ordinance governing the sale of surplus property.
Whereas, The Commissioner of the Department of City Development recommends the sale of the following City-owned/tax deed properties in "as is" condition via the open listing method:

PROPERTY ADDRESS, LISTING PRICE, ALDERMANIC DISTRICT

3604 North 4th Street, TK #273-1344-7 $20,000 6th

3346 North 15th Street, TK #284-2108-5 $12,000 10th

2650 North 19th Street, TK #324-0885-1 $12,000 7th

2615 North 24th Street, TK #325-0902-100-6 $16,000 7th

3051 North 24th Street, TK #310-0508-5 $12,000 10th

2929 North 25th Street, TK #310-2104-5 $16,000 7th

2432 North 28th Street, TK #326-1188-5 $10,000 7th

3718-20 West Garfield Avenue, TK #348-0957-4 $20,000 17th

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1708-10 West Meinecke Avenue, TK #324-0721-100-5 $12,000 17th

3006 West Orchard Street, TK #458-0014-9 $24,000 16th

5249 North Teutonia Avenue, TK #193-0711-0 $40,000 9th

1631-31A North 28th Street, TK #365-0666-100-X $10,000 17th

1728 North 19th Street, TK #351-2003-9 $7,600 17th

; and

Whereas, Any adjoining City-owned/tax deed vacant lot may be sold with an improved property to enhance its disposition and by this resolution is declared surplus; and

Whereas, The City Plan Commission and the Public Improvements Committee have determined that said properties have no possible municipal use and are surplus to the City's needs and recommends sale of them to the highest acceptable offer; and

Whereas, The Zoning, Neighborhoods and Development Committee has determined that said properties should be sold via the open listing method pursuant to Section 304-49 of the Milwaukee Code of Ordinances under the following terms and conditions:

A. The Offer conforms in all respects with the sales procedure.

B. The net offer (offer less sale's commission) is greater than 75 percent of the listing price.

C. The buyer is not delinquent in the payment of real estate taxes on any properties that he/she may own in the City of Milwaukee.

D. The buyer has not been convicted, within twelve (12) months preceding the date of the Offer, of failure to comply with an order from the Commissioner of Building Inspection of the City of Milwaukee to correct code violations; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said properties are declared surplus and that the Commissioner of the Department of City Development is authorized and directed to advertise and list said properties for sale to the highest acceptable offer; and, be it

Further Resolved, That the Commissioner of the Department of City Development is authorized and directed to accept Offers to Purchase on behalf of the City of Milwaukee and to perform such acts as are necessary to close the transactions under the terms and conditions as set forth above; and, be it

Further Resolved, That if no offer is received for any property after advertising it on two occasions, the asking price will be reduced by up to 25 percent; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchasers are required to bring property into compliance with applicable building codes within the time specified by the Building Inspection Department or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council; and, be it

Further Resolved, That the proceeds remaining from the sale of surplus property after payment of commissions and other closing related expenses be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700.

DCD-Real Estate
MR:jvg
12/16/97/C

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