



Legislation Details (With Text)

File #: 130373 **Version:** 0
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Title: Resolution approving the Land Disposition Report for property in the Menomonee Valley Industrial Center for sale to Rishi Tea for development of its corporate office and manufacturing facility, in the 8th Aldermanic District.

Sponsors: ALD. DONOVAN

Indexes: LAND DISPOSITION REPORTS, MENOMONEE RIVER VALLEY, PROPERTY SALES

Attachments: 1. Land Disposition Report, 2. Fiscal Impact Statement, 3. Term Sheet as of 7-10-13, 4. Term Sheet Exhibit A, 5. Term Sheet Exhibit B, 6. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
7/2/2013	0	COMMON COUNCIL	ASSIGNED TO		
7/10/2013	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
7/10/2013	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
7/11/2013	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
7/11/2013	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
7/11/2013	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
7/11/2013	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
7/16/2013	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
7/23/2013	0	COMMON COUNCIL	ADOPTED	Pass	14:0
7/25/2013	0	MAYOR	SIGNED		

130373
ORIGINAL

ALD. DONOVAN

Resolution approving the Land Disposition Report for property in the Menomonee Valley Industrial Center for sale to Rishi Tea for development of its corporate office and manufacturing facility, in the 8th Aldermanic District.

This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") has been preparing the Menomonee Valley for industrial development by conducting activities such as environmental remediation, flood mitigation, geotechnical improvements, road construction, surveys and subdivision plat preparation as part of the Menomonee Valley Industrial Center and Community Park; and

Whereas, Rishi Tea has offered to purchase an approximately 3.8-acre portion of the Authority's property that is part of 3201 West Canal Street between West Canal Street and South 33rd Court and north of Roundhouse Road, in the Menomonee Valley Industrial Center and Community Park, for development of its corporate office and manufacturing facility; and

Whereas, On July 11, 2013, the Authority held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report, a copy of which is attached to this Common Council File, describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated July 11, 2013 with respect to the proposed sale of the following property, is approved:

REDEVELOPMENT PROJECT AREA

Milwaukee Road Shops

PARCEL ADDRESS

Part of 3201 West Canal Street between West Canal Street and South 33rd Court and north of Roundhouse Road

REDEVELOPER

Rishi Tea

; and, be it

Further Resolved, That the proper City officials are authorized to execute an Emerging Business Enterprise Agreement with the Redeveloper and the Authority and any other City of Milwaukee easements or documents necessary to close the transaction.

DCD-Redevelopment Authority

DPM:dpm

07/02/13/A