

## Legislation Details (With Text)

File #:	121	168	Version	: 0						
Туре:	Res	olution			Status:	Passed				
File created:	12/1	8/2012			In control:	FINANCE	& PERSONNEI		TEE	
On agenda:					Final action	n: 2/5/2013				
Effective date:										
Title:	Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$2,500,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs.									
Sponsors:	THE CHAIR									
Indexes:	COMMUNITY DEVELOPMENT, GENERAL OBLIGATION BONDS, REDEVELOPMENT, URBAN									
Attachments:	1. Comptroller Letter, 2. Fiscal Impact Statement, 3. Hearing Notice List, 4. Notice Published on 2-19- 13									
Date	Ver.	Action By	/			Action			Result	Tally
12/18/2012	0	COMMC		CIL		ASSIGNED TO				
1/25/2013	0	FINANC COMMIT	E & PERS	ONNE	L	HEARING NOT	ICES SENT			
1/30/2013	0	FINANC COMMIT	E & PERS	ONNE	L	RECOMMENDE	D FOR ADOP	TION	Pass	4:0
2/5/2013	0	COMMC		CIL		ADOPTED			Pass	13:0
2/13/2013	0	MAYOR				SIGNED				
2/19/2013	0	CITY CL	.ERK			PUBLISHED				
121168										

## THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$2,500,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs.

Resolution authorizes the issuance and sale of general obligation bonds for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337, in the amount of \$2,500,000. Whereas, The 2013 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$2,500,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$2,500,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337.

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Comptroller

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