



Legislation Details (With Text)

File #: 120730 **Version:** 1

Type: Resolution **Status:** Placed On File

File created: 9/25/2012 **In control:** COMMON COUNCIL

On agenda: **Final action:** 2/5/2013

Effective date:

Title: Substitute resolution approving the Land Disposition Report for part of a Redevelopment Authority property in the Menomonee Valley Industrial Center for sale to Cybros - The Sprouted Bakehouse for development of an office and manufacturing facility, in the 8th Aldermanic District.

Sponsors: ALD. DONOVAN

Indexes: LAND DISPOSITION REPORTS, MENOMONEE RIVER VALLEY, REDEVELOPMENT AUTHORITY

Attachments: 1. Fiscal Impact Statement, 2. Land Disposition Report, 3. Term Sheet as of 9-28-12, 4. Term Sheet Exhibit A as of 9-28-12, 5. Term Sheet Exhibit B as of 9-28-12, 6. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
9/25/2012	0	COMMON COUNCIL	ASSIGNED TO	Fail	
10/3/2012	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
10/3/2012	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
10/3/2012	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
10/3/2012	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
10/4/2012	1	CITY CLERK	DRAFT SUBMITTED		
10/9/2012	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HELD TO CALL OF THE CHAIR	Pass	5:0
1/25/2013	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
1/29/2013	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR PLACING ON FILE	Pass	5:0
2/5/2013	1	COMMON COUNCIL	PLACED ON FILE	Pass	14:0

120730
SUBSTITUTE 1

ALD. DONOVAN

Substitute resolution approving the Land Disposition Report for part of a Redevelopment Authority property in the Menomonee Valley Industrial Center for sale to Cybros - The Sprouted Bakehouse for development of an office and manufacturing facility, in the 8th Aldermanic District.

This substitute resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") has been preparing the Menomonee Valley for industrial development by conducting activities such as environmental remediation, flood mitigation, geotechnical improvements, road construction, surveys and subdivision plat preparation as part of the Menomonee Valley Industrial Center; and

Whereas, Cybros - The Sprouted Bakehouse has offered to purchase an approximately 1.9-acre portion of the site lying South of Wheelhouse Road and North of Milwaukee Road for development of a manufacturing facility and its offices; and

Whereas, On September 20, 2012, the Authority held a Public Hearing on the proposed land sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated September 20, 2012, with respect to the proposed sale of the following property, is approved.

REDEVELOPMENT PROJECT AREA

Milwaukee Road Shops

PARCEL ADDRESS

Wheelhouse Road

REDEVELOPER

Cybros - The Sprouted Bakehouse

; and, be it

Further Resolved, That the proper City officials are authorized to execute a Small Business Enterprise Agreement with the Redeveloper and the Authority and any other City of Milwaukee easements or documents necessary to close the transaction.

DCD-Redevelopment Authority

DPM:dpm

10/03/12