



## Legislation Text

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**File #:** 071459, **Version:** 1

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071459  
SUBSTITUTE 1

### THE CHAIR

A substitute ordinance to grant an airspace lease to BOSTCO, LLC for an existing pedestrian bridge over a portion of North 4<sup>th</sup> Street between West Wisconsin Avenue and West Michigan Street.

This ordinance will grant an airspace lease to BOSTCO, LLC for an existing pedestrian bridge over a portion of North 4<sup>th</sup> Street between West Wisconsin Avenue and West Michigan Street. BOSTCO, LLC was the assignee of an airspace lease that expired as of March 31, 2007.

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1. FINDINGS. In accordance with the provisions of sec. 66.0915(3), Wis. Stats., (2005-2006), the Common Council of the City of Milwaukee hereby authorizes, directs and agrees that the City of Milwaukee, through the proper city officers, enter into a lease with BOSTCO, LLC for 99 years for the maintenance of an existing pedestrian bridge over North 4<sup>th</sup> Street between West Wisconsin Avenue and West Michigan Streets, as described in the lease, and connecting two structures owned by BOSTCO, LLC, and the Common Council of the City of Milwaukee hereby finds that the area defined by the airspace lease is not needed for street, alley or other public purposes, and that the bridge will continue to serve the public interest in promoting convenient access to buildings essential to the redevelopment of the downtown area.

Part 2. Attached and made part of the Common Council File No. 071459 is a copy of such lease in substantially the same form as the lease that will be signed, except for technical changes to reflect revisions to the legal description and resulting rental fee.

Part 3. All ordinances or parts of ordinances contravening the provisions of this ordinance are hereby repealed.

Part 4. The Department of City Development, through its real estate section, shall process, with City department funds, the recording of this ordinance with the Milwaukee County Register of Deeds and shall forward the recording information complete with a final copy of the ordinance and lease to the City Engineer and the City Comptroller.

Part 5. This ordinance shall take effect and be in force from and after its passage and publication.

APPROVED AS TO FORM

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Legislative Reference Bureau

Date: \_\_\_\_\_

IT IS OUR OPINION THAT THE ORDINANCE  
IS LEGAL AND ENFORCEABLE

\_\_\_\_\_  
Office of the City Attorney

Date: \_\_\_\_\_

TDM/tdm

1066-2007-3246:127653

3/5/2008