



Legislation Text

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970983
ORIGINAL

THE CHAIR

Resolution declaring as surplus and authorizing the sale of buildable, vacant, tax deed lots via the open listing method in various Aldermanic Districts. (DCD - Real Estate)

- Analysis -

This resolution authorizes the sale of buildable, vacant, tax deed lots by the City of Milwaukee.

Whereas, The Commissioner of the Department of City Development recommends the sale of the following buildable, vacant, tax deed lots via the open listing method in "as is" condition:

PROPERTY DESCRIPTION, LISTING PRICE, ALDERMANIC DISTRICT

6754 North 53rd Street, TK #139-9890-110-8, containing 7,722 square feet, \$8,500, 9th
6762 North 53rd Street, TK #139-1531-6, containing 9,917 square feet, \$9,000, 9th
6755 North 55th Street, TK #139-1282-3, containing 7,897 square feet, \$8,500, 9th
5708 North 39th Street, TK #171-0385-2, containing 5,400 square feet, \$5,600, 9th
5874 North 72nd Street, TK #175-0728-5, containing 5,590 square feet, \$10,500, 2nd
5152 North 47th Street, TK #209-0383-0, containing 4,895 square feet, \$6,000, 1st
4464 North 65th Street, TK #226-0911-0, containing 5,460 square feet, \$7,500, 2nd
5112-14 North 42nd Street, TK #208-0134-9, containing 4,800 square feet, \$5,600, 1st
4502 North 27th Street, TK #231-1015-8, containing 6,985 square feet, \$10,000, 1st
4530 North 27th Street, TK #231-1018-4, containing 6,985 square feet, \$10,000, 1st
4130 North 27th Street, TK #245-0481-X, containing 6,600 square feet, \$12,000, 1st
3432 North 4th Street, TK #282-0439-4, containing 6,040 square feet, \$2,000, 6th
3446-48 North 4th Street, TK #282-0442-000-0, containing 6,040 square feet, \$2,000, 6th
3128 North Julia Street, TK #282-2419-1, containing 6,967 square feet, \$2,500, 6th
3134 North Julia Street, TK #282-2420-7, containing 6,930 square feet, \$2,500, 6th
3280 North 45th Street, TK #288-0687-7, containing 4,760 square feet, \$6,000, 7th
3251 North 45th Street, TK #288-0063-4, containing 4,800 square feet, \$6,000, 7th
2978 North 55th Street, TK #306-0520-8, containing 4,640 square feet, \$6,000, 7th
3067-71 North 24th Street, TK #310-0504-3, containing 7,200 square feet, \$4,000, 10th
3049-55 North 14th Street, TK #311-0403-1, containing 7,200 square feet, \$3,500, 10th
2748-50 North 15th Street, TK #311-0203-4, containing 5,320 square feet, \$1,500, 17th
2845-47 North 2nd Street, TK #313-1375-3, containing 7,500 square feet, \$3,000, 6th

2478 North Buffum Street, TK #321-1362-4, containing 6,000 square feet, \$3,000, 1st
2455-57 North Palmer Street, TK #322-0116-5, containing 6,000 square feet, \$2,000, 6th
2412-18 North 1st Street, TK #322-0135-9, containing 7,500 square feet, \$3,000, 6th
2228-34 North 41st Street, TK #348-0435-6, containing 7,200 square feet, \$5,000, 17th
2208 North 41st Street, TK #348-0440-3, containing 5,400 square feet, \$4,000, 17th
1222-24 North 24th Street, TK #364-1534-100-2, containing 8,640 square feet, \$5,000, 17th
3476-78 South 15th Place, TK #535-1158-1, containing 4,183 square feet, \$12,000, 14th

; and

Whereas, Said buildable lots are improved with water and sewer laterals and are deemed suitable for new home construction; and

Whereas, The City Plan Commission has approved the sale of said lots pursuant to Section 304-49 of the Milwaukee Code of Ordinances; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Commissioner of the Department of City Development is authorized and directed to advertise said lots for sale for new home construction to the highest acceptable offers; and, be it

Further Resolved, That the Commissioner of the Department of City Development is authorized and directed to accept Offers to Purchase on behalf of the City of Milwaukee and to perform such acts as are necessary to close the transactions after receipt and satisfactory review of building and site plans; and, be it

Further Resolved, That offers at no less than 20 percent of the original asking price may be accepted; and, be it

Further Resolved, That if no offer is received after advertising a lot on two occasions, the asking price may be reduced by up to 25 percent and then may be advertised at the reduced asking price; and, be it

Further Resolved, That if no offer is received after advertising a lot on three occasions, it will be placed in inventory and may be advertised at a future date at the reduced asking price or the Department of City Development may entertain unsolicited offers which would be submitted to the Common Council for consideration; and, be it

Further Resolved, That the proceeds from the sale of said lots be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700.

DCD-Real Estate
SS:jvg
10/14/97/G