



Legislation Text

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171497
ORIGINAL

ALD. COGGS

Resolution approving a Land Disposition Report for the properties at 1940-48 North Dr. Martin Luther King Jr. Drive and 227R West Brown Street for a mixed-use development, in the 6th Aldermanic District.

This resolution will permit the Redevelopment Authority of the City of Milwaukee to convey said land according to the conditions in a Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") acquired 1940-48 North Dr. Martin Luther King Jr. Drive in May of 1986 and 227R West Brown Street in 1984 (the "Properties"); and

Whereas, The Authority advertised the Properties by Requests for Proposals in August 2017 and received one proposal; and

Whereas, On January 18, 2018, the Authority held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated January 18, 2018, with respect to the proposed sale of the following Properties, is approved:

REDEVELOPMENT PROJECT AREA

North Dr. Martin Luther King Jr. Drive - West Reservoir Avenue

PARCEL ADDRESSES

1940 North Dr. Martin Luther King Jr. Drive, 1944 North Dr. Martin Luther King Jr. Drive, 1948 North Dr. Martin Luther King Jr. Drive and 227R West Brown Street

REDEVELOPER

Dr. Mexton Deacon of Milwaukee Advanced Foot and Ankle Clinic, also known as Yomex, LLC
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01/17/18/B