



Legislation Text

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970982
ORIGINAL

THE CHAIR

Resolution declaring as surplus the improved, tax deed properties located at 2534-36 North 36th Street and 1533-35 North 39th Street and directing a determination of future municipal needs and/or method of disposition, in the 7th and 17th Aldermanic Districts. (DCD - Real Estate)
- Analysis -

This resolution authorizes the sale of said properties by directing that they be sold to a nonprofit corporation for affordable housing purposes. Whereas, The Community Housing & Preservation Corporation, a nonprofit corporation, has offered to purchase said properties for \$1.00 each for affordable housing purposes; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell the surplus, improved, tax deed properties located at 2534-36 North 36th Street and 1533-35 North 39th Street, Tax Roll Key Nos. 327-0355-1 and 366-1079-8, to the Community Housing & Preservation Corporation at a fixed price of \$1.00 each; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said properties and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Building Inspection Department or said properties may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate
MR:jvg
10/14/97/H