



## Legislation Text

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**File #: 020266, Version: 0**

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ORIGINAL

ALD. GORDON

Resolution declaring the vacant, tax-deed lot at 5312 West Burleigh Street surplus and accepting an unsolicited Offer to Purchase from the Burleigh Street Community Development Corporation for construction of a multi-tenant commercial building, in the 7th Aldermanic District. (DCD-Real Estate)

This resolution will result in the sale of a vacant, tax-deed lot for construction of a multi-tenant commercial building.

Whereas, The Burleigh Street Community Development Corporation ("BSCDC") has submitted an unsolicited Offer to Purchase the vacant, tax-deed lot at 5312 West Burleigh Street, Tax Key No. 289-1097-5, in the amount of \$1 for construction of a multi-tenant commercial building; and

Whereas, BSCDC was incorporated to serve as a catalyst for economic and real estate development in the Burleigh Street commercial corridor; and

Whereas, BSCDC is a model of nonprofit community development that embraces sustainable neighborhood revitalization objectives and exemplifies faith-based development principles; and

Whereas, BSCDC enjoys the support of area businesses and institutions and the larger philanthropic community; and

Whereas, The Department of City Development ("DCD") recommends acceptance of said Offer contingent upon site and building plan approval by DCD's Planning Division, proof of a financial commitment in place to complete the construction as proposed, and construction to be completed within 12 months from date of Offer acceptance; and

Whereas, DCD recommends sale in an "as is" condition without representations or warranties including but not limited to soil quality and subsurface condition; and

Whereas, The City Plan Commission has determined that said lot is surplus to municipal needs; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said lot is declared surplus; and, be it

Further Resolved, That said Offer to Purchase is accepted and that the proper City officials are authorized and directed to perform such acts as necessary to carry out the intent of this resolution with the proceeds from the sale credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD-Real Estate

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06/04/02/B