



Legislation Text

File #: 111051, **Version:** 0

111051
ORIGINAL

THE CHAIR

Resolution to authorize partial refund of 2009 personal property taxes levied against Pacific Rim Capital Inc., plus interest.

This resolution authorizes payment of \$36,318.07 plus statutory interest on the 2009 tax refund at the rate of 0.8% per month from May 12, 2011 through the date of payment of the refund.

Whereas, Pacific Rim Capital, Inc., account number 9307-0175, has filed a claim under Wis. State Statute 74.35(5)b against the City of Milwaukee for allegedly unlawful taxes; and

Whereas, The City Assessor's Office has received the appropriate information to determine the eligibility for exemption for 2009 for a portion of the personal property; and

Whereas, The parties have entered into an agreement to settle the above referenced claim for the amount of \$36,318.07, plus statutory interest on the tax refund at the rate of 0.8% from May 12, 2011 through the date of payment of the refund, said payment to be made by January 31, 2012; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, That the proper city officers are authorized and directed to issue a City check in the amount of \$36,318.07, plus interest at the rate agreed, said amounts to be charged to the 2012 Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300; and, be it

Further Resolved, That delinquent interest and penalties on any account covered by this resolution are hereby canceled.

Requestor
Assessor's Office
mpr/kat
11/23/11