



Legislation Text

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011503
ORIGINAL
920379

THE CHAIR

Resolution declaring the City parking lot at 2233 North 35th Street surplus to municipal needs and accepting an unsolicited Offer to Purchase from New Covenant Housing Corporation, Inc. for use as parking for its adjacent mixed-use development, in the 17th Aldermanic District. (DCD-Real Estate)

This resolution will declare a City-owned parking lot surplus to municipal needs and permit the City of Milwaukee to convey the property according to the conditions in the Land Disposition Report.

Whereas, The parking lot at 2233 North 35th Street receives limited use and the Department of Public Works has indicated that the property is surplus to municipal needs; and

Whereas, The parking lot is situated behind the building at 3501 West North Avenue that is to be redeveloped by the New Covenant Housing Corporation, Inc. as a mixed-used property; and

Whereas, The City of Milwaukee has received an unsolicited Offer to Purchase from New Covenant Housing Corporation, Inc. ("Buyer") to purchase this property for assemblage with adjoining land to provide parking for its mixed-used development; and

Whereas, The Department of City Development ("DCD") has reviewed the preliminary development plans and recommends acceptance of the Offer to Purchase from the Buyer; and

Whereas, The City Plan Commission has determined that the parking lot is surplus to municipal needs; and

Whereas, Prior to the transfer or sale of the property, an exemption is required from the provision of Common Council File No. 920379, which placed a moratorium on the purchase, sale or construction of any new or existing City parking facilities until a City-wide Transportation Plan is adopted by the Common Council; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the City parking lot at 2233 North 35th Street is declared surplus to municipal needs and that the unsolicited Offer to Purchase submitted by New Covenant Housing Corporation, Inc. is accepted; and, be it

Further Resolved, That the Commissioner of DCD, or her designee, is authorized to execute an Offer to Purchase and/or an Agreement for Sale on behalf of the City of Milwaukee and to close the transaction according to the terms of the Land Disposition Report, upon DCD approval of final site plans and financing; and, be it

Further Resolved, That the property is exempt from the provision of Common Council File No. 920379, which placed a moratorium on the purchase, sale or construction of any new City parking facilities until the Common Council adopts a City-wide Transportation Plan; and, be it

Further Resolved, That the net proceeds from the sale shall be deposited in the

Department of Public Works' Parking Fund Account or such other accounts as may be determined by the Commissioner of Public Works or the Comptroller of the City of Milwaukee.

DCD-Real Estate

MAB:bmm

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