



Legislation Text

File #: 211684, Version: 0

IMMEDIATE ADOPTION

211684

ORIGINAL

211506

ALD. PEREZ

Resolution authorizing acceptance of an unsolicited offer to purchase from Luis R. Lugo Suarez for the City-owned tax deed property located at 1337 West Washington Street, in the 12th Aldermanic District.

This resolution rescinds Common Council Resolution File Number 211506 and authorizes the sale of City-owned Neighborhood Property according to the conditions in a Land Disposition Report pursuant to s. 304-49-8 of the Milwaukee Code of Ordinances.

Whereas, The property at 1337 West Washington Street (Tax Key 43301150009) ("Property") was acquired by the City of Milwaukee ("City") from Blasino Gonzalez ("Former Owner") through in rem property tax foreclosure in July of 2016; and

Whereas, Luis R. Lugo Suarez ("Buyer") desires to purchase the Property from the City; and

Whereas, The Department of City Development ("DCD") recommended that the property be marketed for sale; and

Whereas, Section 304-49-8 of the Milwaukee Code of Ordinances ("MCO") allows the City to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Common Council of the City of Milwaukee desires to authorize the sale of the Property to the Buyer; and

Whereas, The file sponsor recommends accepting the Buyer's purchase price offer of \$3,715, which represents the taxes due at the time of foreclosure and departmental expenses; and

Whereas, Common Council Resolution File Number 211506, previously adopted by the Common Council, contained an error; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that Common Council Resolution File Number 211506 is rescinded; and, be it

Further Resolved, That DCD is authorized to accept an unsolicited offer to purchase the Property from the Buyer, provided that the Buyer meets the following conditions:

1. The offer price equals the sponsor of the file's recommendation, which is \$3,715.

2. The Buyer provides documented evidence of financial ability to pay the full sales price at closing, and understands that the evidence will be verified by DCD.
3. The Buyer passes all City's standard buyer checks.
4. The Buyer closes the sale no later than April 1, 2022 following the certification of this file; and, be it

Further Resolved, That if the sale does not close by April 1, 2022, the offer shall be deemed to be rejected; and, be it

Further Resolved, That upon sale closing, sale proceeds will be distributed as required by s. 304-49-12.

DCD: David B. Dorsey: dbd

LRB177251-1
Tea B. Norfolk
2/14/2022