



City of Milwaukee

200 E. Wells Street
Milwaukee, Wisconsin
53202

Legislation Text

File #: 981126, Version: 1

981126
SUBSTITUTE 1

THE CHAIR

Substitute resolution relating to the issuance and sale of general obligation bonds in the amount of \$1,880,000 for a project undertaken for a public purpose, to-wit; for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects.
(Comptroller)

Analysis

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit; for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46, in the amount of \$1,880,000.

Whereas, The 1999 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$1,880,000 for a project undertaken for a public purpose, to-wit; for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$1,880,000 for a project undertaken for a public purpose, to-wit; for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46.

Comptroller
City Attorney

#14864

Date: 11/17/98