



## Legislation Text

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**File #: 070934, Version: 0**

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ORIGINAL  
060197

ALD. MURPHY

Resolution accepting a proposal for the sale of the surplus, City-owned property at 407 North Hawley Road for development of office and warehouse space, in the 10th Aldermanic District.

This resolution authorizes the sale of Development Property according to the conditions in the Land Disposition Report.

Whereas, By adoption of File No. 060197 on June 20, 2006, the Common Council of the City of Milwaukee authorized the surplus declaration and marketing of the former Hawley Road Fire Station at 407 North Hawley Road; and

Whereas, The Department of City Development ("DCD") advertised a Request for Proposal specifying Redevelopment Criteria; and

Whereas, Two proposals were received prior to the established deadline and were reviewed according to the established criteria; and

Whereas, DCD recommends sale of said property to Urologic Technology Services ("UTS") for commercial use as outlined in a Land Disposition Report, a copy of which is attached to this Common Council File; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proposal submitted by UTS for the former Hawley Road Fire Station is accepted; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to execute an Option to Purchase, Agreement for Sale and Deed on behalf of the City and to close the transaction according to the terms of the Land Disposition Report and conditioned on DCD approval of the final building plans and receipt of a firm financing commitment; and, be it

Further Resolved, That the proper City officials and/or the Commissioner of DCD, or designee, are authorized to execute any other legal documents necessary to close the transaction; and, be it

Further Resolved, That the net proceeds from the sale shall be returned to the General Fund, less all sale and marketing expenses and a 25 percent development fee to be paid to the Redevelopment Authority of the City of Milwaukee.

DCD/Real Estate

KT:kt

10/23/07/A