



City of Milwaukee

200 E. Wells Street
Milwaukee, Wisconsin
53202

Legislation Text

File #: 090555, **Version:** 1

090555
SUBSTITUTE 1

THE CHAIR

Substitute resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$53,070,000 for school purposes.

Resolution authorizes the sale and issuance of general obligation bonds for school purposes, in the amount of \$53,070,000.

Whereas, The Milwaukee Board of School Directors has requested the issuance of general obligation bonds in the aggregate amount of \$53,069,187 for school purposes; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that it hereby authorizes and declares its purpose to issue and sell general obligation bonds in the aggregate amount of \$48,000,000 for school purposes; and be it

Further Resolved, That appropriate City officials are authorized and directed to execute, on behalf of the City, an Intergovernmental Cooperation Agreement with the Board of Milwaukee School Directors, in substantially the form on file, as a condition to such issuance.

Comptroller

MN
DOA-BMD
10/7/09