City of Milwaukee

Legislation Text

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111223
SUBSTITUTE 1

## ALD. DAVIS

Substitute resolution authorizing the transfer of the 2011 Community Development Block Grant funding from the YMCA-Community Development Corp. to the Community First Inc. organization. Whereas, The YMCA-Community Development Corp. has notified the Community Development Grants Administration (CDGA) in the attached letter of their plan to transfer the remaining 2011 Community Development Block Grant (CDBG) funding for the Neighborhood Improvement Project (NIP) activity and the Targeted Initiatives activity to Community First, Inc.; and

Whereas, The balance of CDBG 2011 funding will be transferred to Community First, Inc. upon payment of all final costs to the YMCA-Community Development Corp through December 31, 2011: now therefore, be it

Resolved, That the Common Council of the City of Milwaukee hereby approves the transfer of funding and activity as stated above from the YMCA-Community Development Corp. to Community First, Inc.; and, be it

Further Resolved, That Community First, Inc. shall submit budget and activity reports in amounts and according to any conditions approved by the Common Council and in accordance with File Number $74-92-5 \mathrm{v}$, to the Community Development Grants Administration and the City Comptroller for review and approval; and, be it

Further Resolved, That payments for CDBG costs incurred shall be paid in accordance with approved CDBG reimbursement policy based on the approval by the Community Development Grants Administration and the City Comptroller; and, be it

Further Resolved, That except as modified by this resolution, the guidelines for handling the Community Development Block Grant Program set forth in Common Council File Number 74-92-5v are fully applicable to the Community Development Entitlement Funding Program.

