



Legislation Text

File #: 160663, Version: 1

160663
SUBSTITUTE 1

ALD. PEREZ

Substitute resolution creating Neighborhood Improvement District No. 8 (Walker's Point) and approving its Initial Operating Plan, in the 12th Aldermanic District. This resolution establishes a Neighborhood Improvement District, pursuant to Wisconsin Statutes, for the area bounded by South 3rd Street on the west, West Greenfield Avenue on the south, the railroad or the Milwaukee River on the east and West Seeboth Street on the north. Also, this resolution adopts an Initial Operating Plan and budget for the NID, creates a District Board and authorizes special assessments on taxable properties in the NID.

Whereas, The Walker's Point neighborhood is a vital and integral part of the City of Milwaukee ("City"); and

Whereas, A Neighborhood Improvement District ("NID" or "District"), as authorized by Section 66.1110, Wisconsin Statutes, provides a financing method to allow the Walker's Point neighborhood to become self-sustaining; and

Whereas, Several property owners in the proposed NID have submitted petitions requesting the City to establish a NID in the area; and

Whereas, An Initial Operating Plan has been prepared, a copy of which is attached to this Common Council File, which describes proposed activities within the District and which acts in accordance with applicable Wisconsin Statutes; and

Whereas, Said Initial Operating Plan has been reviewed and adopted by the City Plan Commission following a public hearing; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that NID No. 8 and the associated District Board are created; and, be it

Further Resolved, That the Initial Operating Plan for NID No. 8 is adopted; and, be it

Further Resolved, That the City Treasurer, City Comptroller and other affected departments are directed to collect and disburse NID No. 8 assessments in accordance with the Initial Operating Plan; and, be it

Further Resolved, That all City officials, departments, boards and commissions are directed to take all actions and provide such assistance, as needed, to carry out the intent and purpose of this resolution and the adopted Initial Operating Plan for NID No. 8.

DCD:Natanael.Martinez:nm
11/01/16/A