

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Text

File #: 051123, Version: 1

051123 SUBSTITUTE 1

CHAIR

Resolution rescinding reserved commitments and appropriating remaining funds from the 2005 Common Council Contingent Funds for the purpose of closing the 2005 financial books due to unanticipated Shortfalls in current year operating expenses.

Appropriates funds in the 2005 Common Council Contingent Fund to the Department of Public Works, Police Department and Fire Department's Operating Expenditure accounts.

Whereas, To facilitate closing of Year 2005 financial books, transfers from 2005 Common Contingent Fund are necessary; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that up to \$2,300,000 from the Common Council Contingent Fund (#0001-9990-C001-006300) (2005) be transferred to the Department of Public Works account (#0001-5450-R999-006300) (2005) if necessary; and, be it

Further Resolved, That up to \$500,000 from the Common Council Contingent Fund (#0001-9990-C001-006300) (2005) be transferred to the Police Department account (#0001-3310-R999-006300) (2005) if necessary; and, be it

Further Resolved, That up to \$400,000 from the Common Council Contingent Fund (#0001-9990-C001-006300) (2005) be transferred to the Fire Department account (#0001-3280-R999-006300) (2005) if necessary.

Department of Administration Budget and Management Division Drafter Ref: 06009 DY:dmr

Ref: 06009 DY:dmr December 5, 2005

Finance: 051123 - 2005ClosingRes.rtf