



Legislation Details

**File #:** 020337      **Version:** 1

**Type:** Resolution      **Status:** Passed

**File created:** 6/4/2002      **In control:** ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE

**On agenda:**      **Final action:** 8/1/2002

**Effective date:**

**Title:** Substitute resolution approving a Project Plan and creating Tax Incremental District No. 50 (Ralos/Solar Paints and Varnishes), approving a Term Sheet for a Cooperation, Contribution and Redevelopment Agreement to implement the Project Plan, and authorizing agreement between the City of Milwaukee and Ralos, LLC ("Ralos") concerning assignment under Section 75.106, Wisconsin Statutes, of the City's right to Section 75.521, Wisconsin Statutes, in-rem foreclosure judgment against 5375 South 9th Street (the "Parcel"), in the 13th Aldermanic District.

**Sponsors:** THE CHAIR

**Indexes:** PLANNING, TAX INCREMENTAL DISTRICTS, TAX INCREMENTAL FINANCING

**Attachments:** 1. Fiscal Note.pdf, 2. Project Plan.pdf, 3. RACM Letter.pdf, 4. Sub 1 Fiscal Note.pdf, 5. City Attorney Letter.pdf, 6. Term Sheet.pdf, 7. Letter and info from Comptroller.PDF

Date	Ver.	Action By	Action	Result	Tally
6/4/2002	0	COMMON COUNCIL	ASSIGNED TO		
6/5/2002		ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	REFERRED TO		
7/22/2002	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
7/22/2002	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
7/23/2002	1	CITY CLERK	DRAFT SUBMITTED		
7/30/2002	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
8/1/2002	1	COMMON COUNCIL	ADOPTED	Pass	17:0
8/8/2002	1	MAYOR	SIGNED		