



Legislation Text

File #: 070793, Version: 0

070793
ORIGINAL

THE CHAIR

Resolution authorizing the sale of City-owned vacant lots to Milwaukee Habitat for Humanity, Inc., to create building sites for its 2008 housing program, in the 6th Aldermanic District.

This resolution authorizes the sale of multiple Neighborhood Properties to a buyer pursuant to Section 304-49-7, Milwaukee Code of Ordinances.

Whereas, Milwaukee Habitat for Humanity, Inc., ("Habitat"), a community-based organization, desires to build 10 single-family homes that will be sold to qualified owner-occupants for its 2008 housing program; and

Whereas, Habitat has submitted an unsolicited Offer to Purchase the following City-owned vacant lots for \$1 each, as summarized in a Land Disposition Report, a copy of which is attached to this Common Council File:

ADDRESS, TAX KEY NO.

2908 North 5th Street, 313-0108-120-3
2911 North 5th Street, 313-0122-000-9
2915 North 5th Street, 313-0121-000-3
2932 North 5th Street, 313-2019-000-5
2935 North 5th Street, 313-2027-000-9
2965-67 North 5th Street, 313-2125-000-1
2926 North 7th Street, 312-1687-000-2
2928 North 7th Street, 312-1688-000-8
3022 North 7th Street, 312-1549-000-3
3028 North 7th Street, 312-1550-000-7

; and

Whereas, Section 304-49-7 of the Milwaukee Code of Ordinances allows the City of Milwaukee ("City") to accept unsolicited offers to purchase when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The sale of these lots will allow Habitat to continue to provide affordable homeownership opportunities to low and moderate-income families and will provide the City with fair compensation through additional tax base and housing opportunities; and

Whereas, The Department of City Development ("DCD") recommends sale of these lots with

closing contingent on DCD approval of final site and building plans and evidence of financing; and

Whereas, These lots will be sold in "as is" condition without representations or warranties including but not limited to soil quality and subsurface condition; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Offer to Purchase the above-identified vacant lots from Habitat is accepted; and, be it

Further Resolved, That the Commissioner of DCD or designee is authorized to perform such acts as necessary to carry out the intent of this resolution including accepting the Offer, executing the deed and releasing any deed restrictions that prevent construction; and, be it

Further Resolved, That the Commissioner of DCD may amend the Offer after notice to the local alderman pursuant to Section 304-49-2, Milwaukee Code of Ordinances, to substitute different City-owned lots in the target area in the event physical or title problems prevent conveyance of a lot or if additional lots become available due to tax foreclosure or termination of outstanding offers if the new lots are more suitable for Habitat's program; and, be it

Further Resolved, That the proceeds from said sale be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106.

DCD:DAC:dac

09/25/07/C