



Legislation Text

File #: 101255, **Version:** 1

101255
SUBSTITUTE 1

THE CHAIR

Substitute resolution appropriating funds from the 2010 Common Council Contingent Fund for the purpose of closing the 2010 financial books due to unanticipated shortfalls in current-year operating expenses.

The 2010 Police Department salary account has an unanticipated shortfall, primarily due to contact settlements. This resolution authorizes a transfer of up to \$2,868,409 from the Common Council Contingent Fund to the Police Department Salary Account to facilitate closing of year 2010 financial books.

Whereas, To facilitate closing of year 2010 financial books, transfers from 2010 Common Contingent Fund are necessary; now therefore, be it

Resolved, By the Common Council of the City of Milwaukee that up to \$2,868,409 from the Common Council Contingent Fund (#0001-9990-C001-006300) (2010) shall be transferred to the Police Department Salary Account (#0001-3310-R999-006000) (2010), if necessary.

Department of Administration
Budget and Management Division
Drafter
LRB126185-1
Jim Carroll
3/15/11