



Legislation Text

File #: 100765, Version: 0

100765
ORIGINAL
100553

ALD. DONOVAN

Resolution authorizing the proper City officials to execute an Agreement among the Milwaukee Metropolitan Sewerage District, the City of Milwaukee and Rexnord Industries, LLC, for modifications to the floodwall system and internal drainage system at the Falk Complex, 3001 West Canal Street.

This resolution will authorize the City of Milwaukee to execute an Agreement among the Milwaukee Metropolitan Sewerage District, the City of Milwaukee and Rexnord Industries, LLC, for modifications to the floodwall system and internal drainage system at the company's facility at 3001 West Canal Street. There is no Local Match required.

Whereas, On May 18, 2010, the City of Milwaukee ("City") was awarded \$8.2 million from the State of Wisconsin Department of Commerce, Community Development Block Grant - Emergency Assistance Program ("CDBG-EAP"), originating from the U.S. Department of Housing and Urban Development, to assist in recovery efforts related to flooding that occurred in 2008; and

Whereas, By adoption of File No. 100553 on September 21, 2010, the Common Council of the City of Milwaukee ("Council") authorized the City to apply for, accept and fund the grant for the Kinnickinnic River and Falk Complex Projects; and

Whereas, The grant specified a grant award to the Falk Complex, located in the Menomonee River Valley at 3001 West Canal Street, of \$2.3 million to assist the company with levee and floodwall improvements for its facility; and

Whereas, Rexnord Industries, LLC, parent company of Falk, and the Milwaukee Metropolitan Sewerage District have worked jointly to design a flood mitigation program and storm water sewerage system for the Falk Complex at 3001 West Canal Street; and

Whereas, The City supports efforts to retain and possibly expand employment opportunities within the City, and in furtherance of such support of local employers, the City proposes to apply the grant, as directed by the State of Wisconsin, to be used toward the floodwall system for the Falk Complex; and

Whereas, The grant project for flood mitigation is from May 18, 2010 to June 30, 2014 and will cost approximately \$2.5 million, of which \$2.3 million will be provided by the Grantor and the remaining will be provided by Rexnord Industries, LLC; and

Whereas, The Milwaukee Metropolitan Sewerage District will provide an additional grant of \$823,000 to Rexnord Industries, LLC, for internal storm water drainage, as described in an Agreement, a copy of which is attached to this Common Council File; and

Whereas, No Local Match is required:

In-Kind City Share: \$-0-
Out-of-Pocket City Share: \$-0-
Local, Non-City Share: \$-0-

; and

Whereas, The City has determined that the benefits to the City from the grant project exceed the City's Share of costs and other obligations to be incurred under this project; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the proper City officials are authorized to execute an Agreement among the Milwaukee Metropolitan Sewerage District, the City of Milwaukee and Rexnord Industries, LLC, under the terms specified above; and, be it

Further Resolved, That the proper City officials are authorized to accept the terms of the Agreement, without further Common Council approval, unless any of the following occur:

1. The purpose of such grant project changes significantly.
2. The amount of the Out-of-Pocket City Share increases from the amount specified above.
3. The ratio of Out-of-Pocket City Share to Grantors' Share increases from that specified above.

DCD-Redevelopment Authority

DPM:dpm

10/12/10/A